

**GLENCOE PARK DISTRICT  
FY 2012/13 BUDGET  
SUMMARY: REVENUES**

**TABLE I**

	<u>2011/12 Budget</u>	<u>2011/12 Projected</u>	<u>2012/13 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	2,839,145	2,867,184	3,252,361
11 G & A Department	956,275	896,542	1,012,580
12 Park Maintance/Greenhouse Department	36,750	44,276	36,750
13 Watts Ice Center Department	148,900	163,846	158,600
14 Beach/Boathouse Department	<u>281,620</u>	<u>275,204</u>	<u>295,325</u>
<b>TOTAL CORPORATE FUND</b>	<b>4,262,690</b>	<b>4,247,052</b>	<b>4,755,616</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	2,277,030	2,360,913	2,714,277
25 Recreation Programs Department	2,346,106	2,256,455	2,385,534
26 Day Care Department	<u>596,235</u>	<u>675,698</u>	<u>644,490</u>
<b>TOTAL RECREATION FUND</b>	<b>5,219,371</b>	<b>5,293,066</b>	<b>5,744,301</b>
30 SPECIAL RECREATION FUND	231,481	233,736	302,443
35 PENSION/RETIREMENT FUND	712,927	717,285	666,307
40 BOND & INTEREST FUND	1,532,706	1,545,720	1,588,391
45 LIABILITY INSURANCE FUND	201,684	184,295	174,020
50 WORKER'S COMPENSATION FUND	58,475	47,260	46,282
55 AUDIT FUND	17,224	16,862	21,787
<b>TOTAL OPERATING REV(incl Carryovers)</b>	<b>12,236,558</b>	<b>12,285,276</b>	<b>13,299,147</b>
<b>LESS: Cash Carryovers/Reserves</b>	<b>(2,846,427)</b>	<b>(2,889,321)</b>	<b>(3,654,208)</b>
<b>LESS: Interfund/G&amp;A Transfers In</b>	<b>(934,495)</b>	<b>(874,042)</b>	<b>(1,001,480)</b>
<b>NET OPERATING REVENUES</b>	<b>8,455,636</b>	<b>8,521,913</b>	<b>8,643,459</b>
65 CAPITAL PROJECTS FUND	760,256	959,634	590,382
Less: Interfund Transfers	<u>(425,000)</u>	<u>(605,000)</u>	<u>(425,000)</u>
	335,256	354,634	165,382
67 COMMUNITY CTR IMPRVMTS FUND	235,358	235,359	55,359
70 SPECIAL TRUST FUND	373,650	268,176	184,155
75 IMPACT FEE FUND	8,000	8,000	8,000
<b>TOTAL CAPITAL REVENUES</b>	<b>1,377,264</b>	<b>1,471,169</b>	<b>837,896</b>
<b>LESS: Cash Carryovers</b>	<b>(820,489)</b>	<b>(820,494)</b>	<b>(381,021)</b>
<b>LESS: Interfund Transfers In</b>	<b>(425,000)</b>	<b>(605,000)</b>	<b>(425,000)</b>
<b>NET CAPITAL REVENUES</b>	<b>131,775</b>	<b>45,675</b>	<b>31,875</b>
<b>TOTAL - ALL REVENUES</b>	<b>13,613,822</b>	<b>13,756,445</b>	<b>14,137,043</b>
<b>LESS: Cash Carryovers</b>	<b>(3,666,916)</b>	<b>(3,709,815)</b>	<b>(4,035,229)</b>
<b>LESS: Interfund Transfers</b>	<b>(1,359,495)</b>	<b>(1,479,042)</b>	<b>(1,426,480)</b>
<b>NET TOTAL REVENUES</b>	<b>8,587,411</b>	<b>8,567,588</b>	<b>8,675,334</b>

\* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT  
FY 2012/13 BUDGET  
SUMMARY: EXPENSES**

**TABLE II**

	<u>2011/12 Budget</u>	<u>2011/12 Projected</u>	<u>2012/13 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	425,000	425,000	437,000
11 G & A Department	956,275	896,542	1,012,580
12 Park Maintance/Greenhouse Department	984,300	988,772	1,015,230
13 Watts Ice Center Department	229,555	246,488	256,825
14 Beach/Boathouse Department	<u>347,540</u>	<u>333,719</u>	<u>374,050</u>
SUB-TOTAL	2,942,670	2,890,521	3,095,685
LESS: Interfund Transfers (G&A/Capital/WC)	<u>(789,455)</u>	<u>(765,877)</u>	<u>(822,900)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,153,215</b>	<b>2,124,644</b>	<b>2,272,785</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	1,775,690	1,591,132	1,822,770
25 Recreation Programs Department	1,705,864	1,565,815	1,714,814
26 Day Care Department	<u>500,235</u>	<u>505,207</u>	<u>535,385</u>
SUB-TOTAL	3,981,789	3,662,154	4,072,969
LESS: Interfund Transfers/G&A	<u>(570,040)</u>	<u>(533,165)</u>	<u>(603,580)</u>
<b>TOTAL RECREATION FUND</b>	<b>3,411,749</b>	<b>3,128,989</b>	<b>3,469,389</b>
30 SPECIAL RECREATION FUND	140,512	134,293	162,450
35 PENSION/RETIREMENT FUND	488,000	528,533	510,000
40 BOND & INTEREST FUND	1,241,304	1,241,284	1,241,384
45 LIABILITY INSURANCE FUND	128,592	127,625	135,710
50 WORKER'S COMPENSATION FUND	36,158	36,158	36,907
55 AUDIT FUND	10,500	10,500	10,600
<b>TOTAL OPERATING EXPENSES</b>	<b>8,969,525</b>	<b>8,631,068</b>	<b>9,265,705</b>
<b>LESS: Interfund Transfers(G&amp;A/Capital)</b>	<b><u>(1,359,495)</u></b>	<b><u>(1,299,042)</u></b>	<b><u>(1,426,480)</u></b>
<b>NET OPERATING EXPENSES</b>	<b>7,610,030</b>	<b>7,332,026</b>	<b>7,839,225</b>
65 CAPITAL PROJECTS FUND	663,025	795,002	514,050
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	663,025	795,002	514,050
67 COMMUNITY CTR IMPRVMTS FUND	50,000	180,000	50,000
LESS: Interfund Transfers	<u>0</u>	<u>(180,000)</u>	<u>0</u>
	50,000	0	50,000
70 SPECIAL TRUST FUND	145,787	115,146	67,655
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	145,787	115,146	67,655
75 IMPACT FEE FUND	0	0	0
<b>TOTAL CAPITAL EXPENSES</b>	<b>858,812</b>	<b>1,090,148</b>	<b>631,705</b>
<b>LESS: Interfund Transfers</b>	<b><u>0</u></b>	<b><u>(180,000)</u></b>	<b><u>0</u></b>
<b>NET CAPITAL EXPENSES</b>	<b>858,812</b>	<b>910,148</b>	<b>631,705</b>
<b>TOTAL - ALL EXPENSES(incl trfs)</b>	<b>9,828,337</b>	<b>9,721,216</b>	<b>9,897,410</b>
<b>LESS: Total Interfund Transfers</b>	<b><u>(1,359,495)</u></b>	<b><u>(1,479,042)</u></b>	<b><u>(1,426,480)</u></b>
<b>NET TOTAL - ALL EXPENSES</b>	<b>8,468,842</b>	<b>8,242,174</b>	<b>8,470,930</b>

**GLENCOE PARK DISTRICT  
FY 2012/13 BUDGET  
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

**TABLE III**

	<u>2011/12 Budget</u>	<u>2011/12 Projected</u>	<u>2012/13 Budget</u>
<b>10 CORPORATE FUND</b>			
00 - Administration	2,414,145	2,442,184	2,815,361
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(947,550)	(944,496)	(978,480)
13 Watts Ice Center Department	(80,655)	(82,642)	(98,225)
14 Beach/Boathouse Department	<u>(65,920)</u>	<u>(58,515)</u>	<u>(78,725)</u>
<b>TOTAL CORPORATE FUND</b>	<b>1,320,020</b>	<b>1,356,531</b>	<b>1,659,931</b>
<b>25 RECREATION FUND</b>			
00 - Administration/Takiff	501,340	769,781	891,507
25 Recreation Programs Department	640,242	690,640	670,720
26 Day Care Department	<u>96,000</u>	<u>170,491</u>	<u>109,105</u>
<b>TOTAL RECREATION FUND</b>	<b>1,237,582</b>	<b>1,630,912</b>	<b>1,671,332</b>
30 SPECIAL RECREATION FUND	90,969	99,443	139,993
35 PENSION/RETIREMENT FUND	224,927	188,752	156,307
40 BOND & INTEREST FUND	291,402	304,436	347,007
45 LIABILITY INSURANCE FUND	73,092	56,670	38,310
50 WORKER'S COMPENSATION FUND	22,317	11,102	9,375
55 AUDIT FUND	6,724	6,362	11,187
<b>TOTAL OPERATING NET</b>	<b>3,267,033</b>	<b>3,654,208</b>	<b>4,033,442</b>
65 CAPITAL PROJECTS FUND	97,231	164,632	76,332
67 COMMUNITY CTR IMPRVMTS FUND	185,358	55,359	5,359
70 SPECIAL TRUST FUND	227,863	153,030	116,500
75 IMPACT FEE FUND	8,000	8,000	8,000
<b>TOTAL NET - CAPITAL FUNDS</b>	<b>518,452</b>	<b>381,021</b>	<b>206,191</b>
<b>TOTAL NET - ALL FUNDS</b>	<b>3,785,485</b>	<b>4,035,229</b>	<b>4,239,633</b>

**CORPORATE FUND  
GENERAL & ADMINISTRATIVE DEPARTMENT  
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

<b>OPERATING DEPARTMENT</b>	<b>AS % OF TOTAL</b>	<b>G &amp; A ALLOCATION</b>
<b>2012/13 BUDGET</b>		
Parks & Maintenance	28%	277,055
Watts Ice Center	4%	39,580
Beach/Boathouse	7%	69,265
Recreation	58%	574,495
Day Care	3%	<u>29,085</u>
Subtotal		989,480
G& A Dept. Employee Insurance Contribution		<u>23,100</u>
TOTAL		1,012,580
<b>2011/12 PROJECTED</b>		
Parks & Maintenance	28%	244,732
Watts Ice Center	4%	34,962
Beach	7%	61,183
Recreation	58%	504,510
Daycare	3%	<u>28,655</u>
Subtotal		874,042
G&A Dept. Employee Insurance Contribution		<u>22,500</u>
TOTAL		896,542
<b>2011/12 BUDGET</b>		
Parks & Maintenance	28%	261,660
Watts Ice Center	4%	37,380
Beach	7%	65,415
Recreation	58%	541,385
Day Care	3%	<u>28,655</u>
Subtotal		934,495
G& A Dept. Employee Insurance Contribution		<u>21,780</u>
TOTAL		956,275
<b>2010/11 ACTUAL</b>		
Parks & Maintenance	28%	218,581
Watts Ice Center	4%	31,221
Beach	7%	54,645
Recreation	57%	448,303
Day Care	4%	<u>27,900</u>
TOTAL		780,650
G&A Dept. Employee Insurance Contribution		<u>19,055</u>
TOTAL		799,705

**GLENCOE PARK DISTRICT  
FY 2012/13 BUDGET  
FUND BALANCE SUMMARY**

**TABLE IV**

	2/28/2011 ACTUAL FUND BAL	2/29/2012 PROJECTD FUND BAL	2/28/2013 PROJECTD FUND BAL	2/28/2013 Fund Balance % (of annual expds)
<b><u>CORPORATE FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$549,879	\$262,909	\$492,239	
Designated - Medical Insurance Reserve	\$34,300	\$31,300	\$31,300	
Designated-Corporate Operating Fund Bal (50%)	<u>\$403,060</u>	<u>\$1,062,322</u>	<u>\$1,136,392</u>	
<b>CORPORATE - TOTAL FUND BALANCE</b>	<b>\$987,239</b>	<b>\$1,356,531</b>	<b>\$1,659,931</b>	<b>73%</b>
<b><u>RECREATION FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$675,452	\$848,665	\$803,985	
Designated-Recreation Operating Fund Balance (25%)	<u>\$610,843</u>	<u>\$782,247</u>	<u>\$867,347</u>	
<b>RECREATION - TOTAL FUND BALANCE</b>	<b>\$1,286,295</b>	<b>\$1,630,912</b>	<b>\$1,671,332</b>	<b>48%</b>
<b><u>MINOR OPERATING FUNDS</u></b>				
SPECIAL RECREATION FUND	\$23,497	\$99,443	\$139,993	<b>86%</b>
PENSION/RETIREMENT FUND	\$243,988	\$188,752	\$156,307	<b>31%</b>
BOND & INTEREST FUND	\$248,355	\$304,436	\$347,007	<b>28%</b>
LIABILITY INSURANCE FUND	\$69,269	\$56,670	\$38,310	<b>28%</b>
WORKERS' COMPENSATION FUND	\$24,954	\$11,102	\$9,375	<b>25%</b>
AUDIT FUND	\$5,724	\$6,362	\$11,187	<b>106%</b>
<b>SUBTOTAL - OPERATING FUNDS</b>	<b>\$2,889,321</b>	<b>\$3,654,208</b>	<b>\$4,033,442</b>	
<b><u>OTHER CAPITAL FUNDS:</u></b>				
COMMUNITY CENTER RENOVATION PROJECT	\$235,359	\$55,359	\$5,359	
CAPITAL PROJECTS FUND	\$334,259	\$164,632	\$76,332	
SPECIAL TRUST FUND	\$242,876	\$153,030	\$116,500	
IMPACT FEE FUND	\$8,000	\$8,000	\$8,000	
<b>SUBTOTAL - CAPITAL FUNDS</b>	<b>\$820,494</b>	<b>\$381,021</b>	<b>\$206,191</b>	
<b>TOTAL - ALL FUNDS</b>	<b>\$3,709,815</b>	<b>\$4,035,229</b>	<b>\$4,239,633</b>	

**GLENCOE PARK DISTRICT  
CORPORATE & RECREATION FUND BALANCE SUMMARY  
FY2011/12 and FY2012/13**

**TABLE V**

**CORPORATE AND RECREATION FUND BALANCES**

	<b>CORPORATE FUND</b>	<b>RECREATION FUND</b>	<b>TOTAL OF BOTH FUNDS</b>
Reserve - Undesignated	\$262,909	\$848,665	\$1,111,574
Designated - Medical Insurance Reserve	\$31,300	\$0	\$31,300
Designated - Minimum Operating Fund Balance	<u>\$1,062,322</u>	<u>\$782,247</u>	<u>\$1,844,569</u>
<b>TOTAL FUND BALANCE-2/29/12</b>	\$1,356,531	\$1,630,912	\$2,987,443

Reserve - Undesignated	\$492,239	\$803,985	\$1,296,224
Designated - Medical Insurance Reserve	\$31,300	\$0	\$31,300
Designated - Minimum Operating Fund Balance	<u>\$1,136,392</u>	<u>\$867,347</u>	<u>\$2,003,739</u>
<b>TOTAL ESTIMATED FUND BALANCE-2/28/13</b>	\$1,659,931	\$1,671,332	\$3,331,263