

**GLENCOE PARK DISTRICT  
FY 2022/23 BUDGET  
SUMMARY: REVENUES**

**TABLE I**

|   | <u>2021/22<br/>Budget</u> | <u>2021/22<br/>Projected</u> | <u>2022/23<br/>Budget</u> |
|---|---------------------------|------------------------------|---------------------------|
| <b>10 CORPORATE FUND</b>                        |                           |                              |                           |
| 00 Administration                               | 4,902,346                 | 4,916,219                    | 5,004,197                 |
| 11 G & A Department                             | 1,457,590                 | 1,366,845                    | 1,105,296                 |
| 12 Park Maintenance/Greenhouse Department       | 350                       | 27,143                       | 0                         |
| 13 Watts Ice Center Department                  | 169,457                   | 281,345                      | 246,167                   |
| 14 Beach Department                             | 308,296                   | 551,018                      | 432,699                   |
| 15 Boathouse Department                         | <u>112,684</u>            | <u>126,311</u>               | <u>130,833</u>            |
| <b>TOTAL CORPORATE FUND</b>                     | <b>6,950,723</b>          | <b>7,268,881</b>             | <b>6,919,192</b>          |
| <b>25 RECREATION FUND</b>                       |                           |                              |                           |
| 00 Administration/Takiff                        | 4,727,504                 | 4,804,219                    | 5,940,359                 |
| 25 Recreation Programs Department               | 2,702,664                 | 3,557,647                    | 3,668,825                 |
| 26 Children's Circle Department                 | 1,601,710                 | 2,034,955                    | 1,909,512                 |
| 27 Fitness Department                           | <u>30,650</u>             | <u>39,050</u>                | <u>45,330</u>             |
| <b>TOTAL RECREATION FUND</b>                    | <b>9,062,528</b>          | <b>10,435,871</b>            | <b>11,564,026</b>         |
| 30 SPECIAL RECREATION FUND                      | 525,438                   | 512,439                      | 552,939                   |
| 35 PENSION/RETIREMENT FUND                      | 584,266                   | 589,776                      | 599,951                   |
| 36 SOCIAL SECURITY/MEDICARE FUND                | 411,922                   | 413,823                      | 416,823                   |
| 40 BOND & INTEREST FUND                         | 1,780,417                 | 1,759,868                    | 1,819,870                 |
| 45 LIABILITY INSURANCE FUND                     | 336,694                   | 341,282                      | 328,764                   |
| 50 WORKER'S COMPENSATION FUND                   | 81,283                    | 82,073                       | 85,393                    |
| 55 AUDIT FUND                                   | 20,797                    | 21,797                       | 27,047                    |
| <b>TOTAL OPERATING REV(incl Carryovers)</b>     | <b>19,754,068</b>         | <b>21,425,810</b>            | <b>22,314,005</b>         |
| <b>LESS: Cash Carryovers/Reserves</b>           | <b>(7,211,549)</b>        | <b>(7,281,046)</b>           | <b>(8,455,617)</b>        |
| <b>LESS: Interfund/G&amp;A Transfers In</b>     | <b>(1,423,410)</b>        | <b>(1,366,845)</b>           | <b>(1,105,296)</b>        |
| <b>NET OPERATING REVENUES</b>                   | <b>11,119,109</b>         | <b>12,777,919</b>            | <b>12,753,092</b>         |
| 65 CAPITAL PROJECTS FUND                        | 887,573                   | 896,872                      | 644,306                   |
| Less: Interfund Transfers - From Fund 10        | <u>(500,000)</u>          | <u>(500,000)</u>             | <u>(507,000)</u>          |
|   | 387,573                   | 396,872                      | 137,306                   |
| 69 MASTER PLAN CAPITAL FUND                     | 3,161,412                 | 2,896,350                    | 4,506,615                 |
| Less: Interfund Transfers - From Fund 10 and 25 | <u>(300,000)</u>          | <u>(300,000)</u>             | <u>(1,450,000)</u>        |
|   | 2,861,412                 | 2,596,350                    | 3,056,615                 |
| 67 2020 BOND PROCEEDS MASTER CAPITAL FUND       | 4,384,168                 | 4,383,168                    | 3,401,749                 |
| Less: Interfund Transfers - From Fund 40        | <u>0</u>                  | <u>0</u>                     | <u>0</u>                  |
|   | 4,384,168                 | 4,383,168                    | 3,401,749                 |
| <b>TOTAL CAPITAL REVENUES</b>                   | <b>8,433,153</b>          | <b>8,176,390</b>             | <b>8,552,670</b>          |
| <b>LESS: Cash Carryovers</b>                    | <b>(7,126,653)</b>        | <b>(7,226,650)</b>           | <b>(6,284,779)</b>        |
| <b>LESS: Interfund Transfers In</b>             | <b>(800,000)</b>          | <b>(800,000)</b>             | <b>(1,957,000)</b>        |
| <b>NET CAPITAL REVENUES</b>                     | <b>506,500</b>            | <b>149,740</b>               | <b>310,891</b>            |
| <b>TOTAL - ALL REVENUES</b>                     | <b>28,187,221</b>         | <b>29,602,200</b>            | <b>30,866,675</b>         |
| <b>LESS: Cash Carryovers</b>                    | <b>(14,338,202)</b>       | <b>(14,507,696)</b>          | <b>(14,740,396)</b>       |
| <b>LESS: Interfund Transfers</b>                | <b>(2,223,410)</b>        | <b>(2,166,845)</b>           | <b>(3,062,296)</b>        |
| <b>NET TOTAL REVENUES</b>                       | <b>11,625,609</b>         | <b>12,927,659</b>            | <b>13,063,983</b>         |

\* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT  
FY 2022/23 BUDGET  
SUMMARY: EXPENSES**

**TABLE II**

|   | <u>2021/22<br/>Budget</u> | <u>2021/22<br/>Projected</u> | <u>2022/23<br/>Budget</u> |
|---|---------------------------|------------------------------|---------------------------|
| <b>10 CORPORATE FUND</b>                      |                           |                              |                           |
| 00 Administration                             | 800,000                   | 800,000                      | 1,107,000                 |
| 11 G & A Department                           | 1,457,590                 | 1,366,845                    | 1,105,296                 |
| 12 Park Maintenance/Greenhouse Department     | 1,567,962                 | 1,500,496                    | 1,693,894                 |
| 13 Watts Ice Center Department                | 340,405                   | 336,848                      | 338,082                   |
| 14 Beach Department                           | 319,750                   | 340,429                      | 330,416                   |
| 15 Boathouse Department                       | <u>189,890</u>            | <u>180,816</u>               | <u>193,875</u>            |
| SUB-TOTAL                                     | 4,675,597                 | 4,525,434                    | 4,768,563                 |
| LESS: Interfund Transfers (G&A/Capital/Other) | <u>(1,355,130)</u>        | <u>(1,340,510)</u>           | <u>(1,538,066)</u>        |
| <b>TOTAL CORPORATE FUND</b>                   | <b>3,320,467</b>          | <b>3,184,924</b>             | <b>3,230,497</b>          |
| <b>25 RECREATION FUND</b>                     |                           |                              |                           |
| 00 Administration/Takiff                      | 2,362,956                 | 2,228,493                    | 3,421,967                 |
| 25 Recreation Programs Department             | 1,835,040                 | 2,185,486                    | 2,459,250                 |
| 26 Children's Circle Department               | 1,499,227                 | 1,408,432                    | 1,789,942                 |
| 27 Fitness Department                         | <u>50,343</u>             | <u>40,795</u>                | <u>52,887</u>             |
| SUB-TOTAL                                     | 5,747,566                 | 5,863,206                    | 7,724,046                 |
| LESS: Interfund Transfers/G&A                 | <u>(868,280)</u>          | <u>(826,335)</u>             | <u>(1,524,230)</u>        |
| <b>TOTAL RECREATION FUND</b>                  | <b>4,879,286</b>          | <b>5,036,871</b>             | <b>6,199,816</b>          |
| 30 SPECIAL RECREATION FUND                    | 382,000                   | 352,000                      | 442,500                   |
| 35 PENSION/RETIREMENT FUND                    | 400,000                   | 385,000                      | 390,000                   |
| 36 SOCIAL SECURITY/MEDICARE FUND              | 301,000                   | 301,000                      | 307,000                   |
| 40 BOND & INTEREST FUND                       | 1,313,360                 | 1,312,265                    | 1,319,270                 |
| 45 LIABILITY INSURANCE FUND                   | 262,510                   | 175,218                      | 260,204                   |
| 50 WORKER'S COMPENSATION FUND                 | 43,720                    | 43,720                       | 48,906                    |
| 55 AUDIT FUND                                 | 14,850                    | 12,350                       | 16,350                    |
| <b>TOTAL OPERATING EXPENSES</b>               | <b>13,140,603</b>         | <b>12,970,193</b>            | <b>15,276,839</b>         |
| LESS: Interfund Transfers(G&A/Capital)        | <u>(2,223,410)</u>        | <u>(2,166,845)</u>           | <u>(3,062,296)</u>        |
| <b>NET OPERATING EXPENSES</b>                 | <b>10,917,193</b>         | <b>10,803,348</b>            | <b>12,214,543</b>         |
| 65 CAPITAL PROJECTS FUND                      | 782,005                   | 759,866                      | 610,000                   |
| LESS: Interfund Transfers                     | <u>0</u>                  | <u>0</u>                     | <u>0</u>                  |
|   | 782,005                   | 759,866                      | 610,000                   |
| 69 MASTER PLAN CAPITAL FUND                   | 489,000                   | 148,824                      | 105,000                   |
| 67 2020 BOND PROCEEDS MASTER CAPITAL FUND     | 2,136,350                 | 982,921                      | 5,837,000                 |
| <b>TOTAL CAPITAL EXPENSES</b>                 | <b>3,407,355</b>          | <b>1,891,611</b>             | <b>6,552,000</b>          |
| LESS: Interfund Transfers                     | <u>0</u>                  | <u>0</u>                     | <u>0</u>                  |
| <b>NET CAPITAL EXPENSES</b>                   | <b>3,407,355</b>          | <b>1,891,611</b>             | <b>6,552,000</b>          |
| <b>TOTAL - ALL EXPENSES(incl trfs)</b>        | <b>16,547,958</b>         | <b>14,861,804</b>            | <b>21,828,839</b>         |
| LESS: Total Interfund Transfers               | <u>(2,223,410)</u>        | <u>(2,166,845)</u>           | <u>(3,062,296)</u>        |
| <b>NET TOTAL - ALL EXPENSES</b>               | <b>14,324,548</b>         | <b>12,694,959</b>            | <b>18,766,543</b>         |

**GLENCOE PARK DISTRICT  
FY 2022/23 BUDGET  
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

**TABLE III**

|   | <u>2021/22<br/>Budget</u> | <u>2021/22<br/>Projected</u> | <u>2022/23<br/>Budget</u> |
|---|---------------------------|------------------------------|---------------------------|
| <b>10 CORPORATE FUND</b>                    |                           |                              |                           |
| 00 - Administration                         | 4,102,346                 | 4,116,219                    | 3,897,197                 |
| 11 - G & A Department                       | 0                         | 0                            | 0                         |
| 12 - Park Maintenance/Greenhouse Department | (1,567,612)               | (1,473,353)                  | (1,693,894)               |
| 13 Watts Ice Center Department              | (170,948)                 | (55,503)                     | (91,915)                  |
| 14 Beach Department                         | (11,454)                  | 210,589                      | 102,283                   |
| 15 Boathouse Department                     | <u>(77,206)</u>           | <u>(54,505)</u>              | <u>(63,042)</u>           |
| <b>TOTAL CORPORATE FUND</b>                 | <b>2,275,126</b>          | <b>2,743,447</b>             | <b>2,150,629</b>          |
| <b>25 RECREATION FUND</b>                   |                           |                              |                           |
| 00 - Administration/Takiff                  | 2,364,548                 | 2,575,726                    | 2,518,392                 |
| 25 Recreation Programs Department           | 867,624                   | 1,372,161                    | 1,209,575                 |
| 26 Children's Circle Department             | 102,483                   | 626,523                      | 119,570                   |
| 27 Fitness Department                       | <u>(19,693)</u>           | <u>(1,745)</u>               | <u>(7,557)</u>            |
| <b>TOTAL RECREATION FUND</b>                | <b>3,314,962</b>          | <b>4,572,665</b>             | <b>3,839,980</b>          |
| 30 SPECIAL RECREATION FUND                  | 143,438                   | 160,439                      | 110,439                   |
| 35 PENSION/RETIREMENT FUND                  | 184,266                   | 204,776                      | 209,951                   |
| 36 SOCIAL SECURITY/MEDICARE FUND            | 110,922                   | 112,823                      | 109,823                   |
| 40 BOND & INTEREST FUND                     | 467,057                   | 447,603                      | 500,600                   |
| 45 LIABILITY INSURANCE FUND                 | 74,184                    | 166,064                      | 68,560                    |
| 50 WORKER'S COMPENSATION FUND               | 37,563                    | 38,353                       | 36,487                    |
| 55 AUDIT FUND                               | 5,947                     | 9,447                        | 10,697                    |
| <b>TOTAL OPERATING NET</b>                  | <b>6,613,465</b>          | <b>8,455,617</b>             | <b>7,037,166</b>          |
| 65 CAPITAL PROJECTS FUND                    | 105,568                   | 137,006                      | 34,306                    |
| 69 MASTER PLAN CAPITAL FUND                 | 2,672,412                 | 2,747,526                    | 4,401,615                 |
| 67 2020 BOND PROCEEDS MASTER CAPITAL FUND   | 2,247,818                 | 3,400,247                    | (2,435,251)               |
| <b>TOTAL NET - CAPITAL FUNDS</b>            | <b>5,025,798</b>          | <b>6,284,779</b>             | <b>2,000,670</b>          |
| <b>TOTAL NET - ALL FUNDS</b>                | <b>11,639,263</b>         | <b>14,740,396</b>            | <b>9,037,836</b>          |

**CORPORATE FUND  
GENERAL & ADMINISTRATIVE DEPARTMENT  
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

| <b>OPERATING DEPARTMENT</b>         | <b><u>AS %<br/>OF TOTAL</u></b> | <b><u>G &amp; A<br/>ALLOCATION</u></b> |
|-------------------------------------|---------------------------------|--|
| <b>2022/23 BUDGET</b>               |                                 |  |
| Parks & Maintenance                 | 28%                             | 309,483                                |
| Watts Ice Center                    | 4%                              | 44,212                                 |
| Beach/Boathouse                     | 7%                              | 77,371                                 |
| Recreation                          | 58%                             | 641,071                                |
| Children's Circle                   | 3%                              | <u>33,159</u>                          |
| TOTAL                               |                                 | 1,105,296                              |
| <b>2021/22 PROJECTED</b>            |                                 |  |
| Parks & Maintenance                 | 28%                             | 387,980                                |
| Watts Ice Center                    | 4%                              | 55,400                                 |
| Beach/Boathouse                     | 7%                              | 97,130                                 |
| Recreation                          | 58%                             | 789,810                                |
| Children's Circle*                  | 3%                              | <u>36,525</u>                          |
| TOTAL                               |                                 | 1,366,845                              |
| <b>2021/22 BUDGET</b>               |                                 |  |
| Parks & Maintenance                 | 28%                             | 398,555                                |
| Watts Ice Center                    | 4%                              | 56,936                                 |
| Beach                               | 7%                              | 99,639                                 |
| Recreation                          | 58%                             | 831,755                                |
| Children's Circle*                  | 3%                              | <u>36,525</u>                          |
| TOTAL                               |                                 | 1,423,410                              |
| *Amount capped at budgeted \$36,525 |                                 |  |
| <b>2020/21 ACTUAL</b>               |                                 |  |
| Parks & Maintenance                 | 28%                             | 328,234                                |
| Watts Ice Center                    | 4%                              | 46,803                                 |
| Beach                               | 7%                              | 81,910                                 |
| Recreation                          | 57%                             | 677,483                                |
| Children's Circle                   | 4%                              | <u>35,700</u>                          |
| TOTAL                               |                                 | 1,170,130                              |

**GLENCOE PARK DISTRICT  
FY 2022/23 BUDGET  
FUND BALANCE SUMMARY**

**TABLE IV**

|   | 2/28/2021<br>ACTUAL<br>FUND BAL | 2/28/2022<br>PROJECTED<br>FUND BAL | 2/28/2023<br>PROJECTED<br>FUND BAL | PROJ 2/28/23<br>Fund Balance %<br>(of FY22/23 expds) |
|---|---------------------------------|------------------------------------|------------------------------------|--|
| <b><u>CORPORATE FUND</u></b>            |                                 |                                    |                                    |  |
| Unassigned                              | \$1,132,539                     | \$500,985                          | \$460,381                          |  |
| Assigned - Medical Insurance Reserve    | \$10,000                        | \$50,000                           | \$75,000                           |  |
| Committed - Fiscal Sustainability (50%) | \$1,268,031                     | \$1,592,462                        | \$1,615,249                        |  |
| Committed - Future Capital              | <u>\$300,000</u>                | <u>\$600,000</u>                   | <u>\$0</u>                         |  |
| <b>CORPORATE - TOTAL FUND BALANCE</b>   | <b>\$2,710,569</b>              | <b>\$2,743,447</b>                 | <b>\$2,150,629</b>                 | <b>67%</b>   |
| <b><u>RECREATION FUND</u></b>           |                                 |                                    |                                    |  |
| Assigned - Recreation                   | \$1,399,782                     | \$1,129,230                        | \$640,072                          |  |
| Assigned - Medical Insurance Reserve    | \$0                             | \$75,000                           | \$100,000                          |  |
| Committed - Fiscal Sustainability (50%) | \$2,046,967                     | \$2,518,436                        | \$3,099,908                        |  |
| Committed - Future Capital              | <u>\$0</u>                      | <u>\$850,000</u>                   | <u>\$0</u>                         |  |
| <b>RECREATION - TOTAL FUND BALANCE</b>  | <b>\$3,446,749</b>              | <b>\$4,572,665</b>                 | <b>\$3,839,980</b>                 | <b>62%</b>   |
| <b><u>MINOR OPERATING FUNDS</u></b>     |                                 |                                    |                                    |  |
| SPECIAL RECREATION FUND                 | \$182,439                       | \$160,439                          | \$110,439                          | <b>25%</b>   |
| PENSION/RETIREMENT FUND                 | \$198,276                       | \$204,776                          | \$209,951                          | <b>54%</b>   |
| SOCIAL SECURITY/MEDICARE FUND           | \$85,673                        | \$112,823                          | \$109,823                          | <b>36%</b>   |
| BOND & INTEREST FUND                    | \$429,418                       | \$447,603                          | \$500,600                          | <b>38%</b>   |
| LIABILITY INSURANCE FUND                | \$186,092                       | \$166,064                          | \$68,560                           | <b>26%</b>   |
| WORKERS' COMPENSATION FUND              | \$37,033                        | \$38,353                           | \$36,487                           | <b>75%</b>   |
| AUDIT FUND                              | \$4,797                         | \$9,447                            | \$10,697                           | <b>65%</b>   |
| <b>SUBTOTAL - OPERATING FUNDS</b>       | <b>\$7,281,046</b>              | <b>\$8,455,617</b>                 | <b>\$7,037,166</b>                 |  |
| <b><u>OTHER CAPITAL FUNDS:</u></b>      |                                 |                                    |                                    |  |
| CAPITAL PROJECTS FUND                   | \$386,573                       | \$137,006                          | \$34,306                           |  |
| MASTER PLAN CAPITAL FUND                | \$2,358,412                     | \$2,597,526                        | \$4,201,615                        |  |
| TAKIFF ROOF - SINKING FUND              | \$100,000                       | \$150,000                          | \$200,000                          |  |
| 2020 BOND PROCEEDS FUND                 | \$4,381,668                     | \$3,400,247                        | (\$2,435,251) (A)                  |  |
| <b>SUBTOTAL - CAPITAL FUNDS</b>         | <b>\$7,226,653</b>              | <b>\$6,284,779</b>                 | <b>\$2,000,670</b>                 |  |
| <b>TOTAL - ALL FUNDS</b>                | <b>\$14,507,699</b>             | <b>\$14,740,396</b>                | <b>\$9,037,836</b>                 |  |

(A) PARC Grant reimbursement of \$2,500,000 anticipated for fiscal year 2023-24

**GLENCOE PARK DISTRICT  
CORPORATE & RECREATION FUND BALANCE SUMMARY  
FY2021/22 and FY2022/23**

**TABLE V**

**CORPORATE AND RECREATION FUND BALANCES**

|   | <u>CORPORATE<br/>FUND</u> | <u>RECREATION<br/>FUND</u> | <u>TOTAL</u>       |
|---|---------------------------|----------------------------|--------------------|
| Unassigned/Assigned for Recreation          | \$500,985                 | \$1,129,230                | \$1,630,215        |
| Assigned - Medical Insurance Reserve        | \$50,000                  | \$75,000                   | \$125,000          |
| Committed - Master Plan Capital             | \$600,000                 | \$850,000                  | \$1,450,000        |
| Committed - Fiscal Sustainability           | <u>\$1,592,462</u>        | <u>\$2,518,436</u>         | <u>\$4,110,898</u> |
| <b>TOTAL FUND BALANCE-2/28/22</b>           | <b>\$2,743,447</b>        | <b>\$4,572,665</b>         | <b>\$7,316,112</b> |
|   |                           |                            |                    |
| Unassigned/Assigned for Recreation          | \$460,381                 | \$640,072                  | \$1,100,453        |
| Assigned - Medical Insurance Reserve        | \$75,000                  | \$100,000                  | \$175,000          |
| Committed - Master Plan Capital             | \$0                       | \$0                        | \$0                |
| Committed - Fiscal Sustainability           | <u>\$1,615,249</u>        | <u>\$3,099,908</u>         | <u>\$4,715,157</u> |
| <b>TOTAL ESTIMATED FUND BALANCE-2/28/23</b> | <b>\$2,150,629</b>        | <b>\$3,839,980</b>         | <b>\$5,990,609</b> |