GLENCOE PARK DISTRICT
RESOLUTION No. 993

TRUTH IN TAXATION LAW RESOLUTION

RESOLVED, by the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois that based upon the most recently ascertainable information, the following estimate of taxes to be levied is hereby made in accordance with Section 60 of the "Truth in Taxation Law":

1. The corporate and special purpose property taxes extended or abated for 2025 were $5,942,219. The proposed corporate and special purpose property taxes to be levied for 2026 are $6,348,000. This represents a 6.83% increase over the previous year.

2. The property taxes extended or abated for debt service and public building commission leases for 2025 were $1,341,865. The property taxes to be levied for debt service and public building commission leases for 2026 are $1,276,769. This represents a 4.85% decrease over the previous year.

3. The total property taxes extended or abated for 2025 were $7,410,902. The total property taxes to be levied for 2026 are $7,624,769. This represents a 2.89% increase over the previous year.

4. Based on the foregoing, a public hearing is required under the Truth in Taxation Law. The Board will hold a public hearing on the proposed levy on November 17, 2026 during the regular Park Board meeting.

Passed this 20th day of October 2026.

AYES:
NAYS:
ABSENT:

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Michael Covey, President
Board of Park Commissioners
Glencoe Park District

ATTEST:

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Lisa M. Sheppard, Secretary
Board of Park Commissioners
Glencoe Park District

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SECRETARY'S CERTIFICATE

I, Lisa M. Sheppard, do hereby certify that I am Secretary of the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, and as such official, I am keeper of the records, ordinances, files, and seal of said Park District; and,

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of Resolution No. 993:

TRUTH IN TAXATION LAW RESOLUTION

adopted at a duly called Regular Meeting of the Board of Park Commissioners of the Glencoe Park District, held at Glencoe, Illinois, in said District held on the 20th day of October 2026.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Glencoe Park District at Glencoe, Illinois, this 20th day of October 2026.

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Lisa M. Sheppard, Secretary
Board of Park Commissioners
Glencoe Park District

[SEAL]