



GLENCOE PARK DISTRICT BUDGET

March 1, 2026 – February 28, 2027



Budget Timeline



Budget & Appropriations

- **Appropriations**
 - Legal spending authority of the District
- **FY2026/27 Appropriation**
\$33,809,000 (\$27,170,188 Budget)
 - 25% above the budgeted expenses of the District
- **FY2025/26 Appropriation**
\$35,741,000 (\$28,534,807 Budget)
24% above the budgeted expenses of the District



FY 2026/27 Budget Highlights



- Total Expenditure Budget: \$27,170,188
 - Operating Budget: \$14,850,528
 - 10.18% increase from prior year (5.58% increase factoring out Recreation Program Expenditures)
 - Total Capital Budget: \$11,040,941
 - Total Debt Service Budget: \$1,278,719
- Total Operating Revenue budgeted to increase 10.23%
 - Recreation Program Revenues look very strong again this year
- Property Taxes
 - Old growth increase capped at 2.90%
- Interest Income

FY 2026/27 Additional Highlights

	BUDGETED FY 26 REVENUE	BUDGETED FY 26 EXPENDITURES	FY 26 G&A ALLOCATION	BUDGETED FY 26 EXPENDITURES - G&A ALLOCATED	BUDGETED EXCESS REV OVER (UNDER) EXPENDITURES	INTERFUND TRANSFERS	BUDGETED NET CHANGE IN FUND BALANCE	BEGINNING FUND BALANCE	ENDING FUND BALANCE	FUND BALANCE AS A % OF TOTAL EXPENDITURES
CORPORATE FUND										
Administration	\$ 3,196,975	\$ -	\$ -	\$ -	\$ 3,196,975	\$ (1,250,000)	\$ 1,946,975			
General and Administration	-	1,549,519	(1,549,519)	-	-	\$ -	-			
Parks Department	55,900	1,408,655	433,865	1,842,520	(1,786,620)	-	(1,786,620)			
Weinberg Ice Center	261,709	426,434	61,981	488,415	(226,706)	-	(226,706)			
Beach	378,250	337,910	70,503	408,413	(30,163)	-	(30,163)			
Boathouse	157,238	204,398	37,963	242,361	(85,123)	-	(85,123)			
CORPORATE - TOTAL	4,050,072	3,926,916	(945,207)	2,981,709	1,068,363	(1,250,000)	(181,637)	2,173,772	1,992,135	66.81%
RECREATION FUND										
Administration/Takiff	1,706,883	2,158,876	883,226	3,042,102	(1,335,219)	(1,250,000)	(2,585,219)			
Recreation Programs	6,458,756	4,227,731	-	4,227,731	2,231,025	-	2,231,025			
Children's Circle	3,164,746	2,791,728	61,981	2,853,709	311,037	-	311,037			
Fitness	87,160	79,828	-	79,828	7,332	-	7,332			
RECREATION - TOTAL	11,417,545	9,258,163	945,207	10,203,370	1,214,175	(1,250,000)	(35,825)	5,803,472	5,767,647	56.53%
MAJOR OPERATING - TOTAL	\$ 15,467,617	\$ 13,185,079	\$ -	\$ 13,185,079	\$ 2,282,538	\$ (2,500,000)	\$ (217,462)	\$ 7,977,244	\$ 7,759,782	58.85%
OTHER OPERATING FUNDS										
SPECIAL RECREATION FUND*	\$ 375,000	\$ 460,000	\$ -	\$ 460,000	\$ (85,000)	\$ -	\$ (85,000)	\$ 267,451	\$ 182,451	96.03%
PENSION/RETIREMENT FUND	313,000	340,000	-	340,000	(27,000)	-	(27,000)	283,073	256,073	75.32%
SOCIAL SECURITY/MEDICARE FUND	400,000	430,000	-	430,000	(30,000)	-	(30,000)	157,752	127,752	29.71%
BOND & INTEREST FUND	1,335,000	1,278,719	-	1,278,719	56,281	-	56,281	103,123	159,404	12.47%
LIABILITY INSURANCE FUND	395,500	345,299	-	345,299	50,201	-	50,201	191,593	241,794	70.02%
WORKERS' COMPENSATION FUND	48,000	73,000	-	73,000	(25,000)	25,000	-	13,957	13,957	19.12%
AUDIT FUND	17,000	17,150	-	17,150	(150)	-	(150)	8,423	8,273	48.24%
CAPITAL FUNDS:										
CAPITAL PROJECTS FUND	\$ 6,000	\$ 749,500	\$ -	\$ 749,500	\$ (743,500)	\$ 525,000	\$ (218,500)	\$ 481,707	\$ 263,207	
2025 BOND PROCEEDS	225,000	8,449,280	-	8,449,280	(8,224,280)	-	(8,224,280)	9,411,830	1,187,550	
IMPACT FEE FUND	-	-	-	-	-	-	-	8,020	8,020	
MASTER PLAN CAPITAL FUND	389,500	1,842,161	-	1,842,161	(1,452,661)	1,950,000	497,339	8,270,099	8,767,438	
SUBTOTAL - CAPITAL FUNDS	620,500	11,040,941	-	11,040,941	(10,420,441)	2,475,000	(7,945,441)	18,171,656	10,226,215	N/A
ALL FUNDS - TOTAL	\$ 18,971,617	\$ 27,170,188	\$ -	\$ 27,170,188	\$ (8,198,571)	\$ -	\$ (8,198,571)	\$ 27,174,272	\$ 18,975,701	

*Fund balance % excludes one time capital expenditures





FY 2026/27

Additional Highlights

- Projected ending fund balances are strong
 - General and Recreation: 50%
 - Other Non-major: 25%
 - Debt Service: Change in Policy

	BEGINNING FUND BALANCE	ENDING FUND BALANCE	FUND BALANCE AS A % OF TOTAL EXPENDITURES
CORPORATE	2,173,772	1,992,135	66.81%
RECREATION	5,803,472	5,767,647	56.53%
<u>OTHER OPERATING FUNDS</u>			
SPECIAL RECREATION FUND*	\$ 267,451	\$ 182,451	96.03%
PENSION/RETIREMENT FUND	283,073	256,073	75.32%
SOCIAL SECURITY/MEDICARE FUND	157,752	127,752	29.71%
BOND & INTEREST FUND	103,123	159,404	12.47%
LIABILITY INSURANCE FUND	191,593	241,794	70.02%
WORKERS' COMPENSATION FUND	13,957	13,957	19.12%
AUDIT FUND	8,423	8,273	48.24%
<u>CAPITAL FUNDS:</u>			
CAPITAL PROJECTS FUND	\$ 481,707	\$ 263,207	
2025 BOND PROCEEDS	9,411,830	1,187,550	
IMPACT FEE FUND	8,020	8,020	
MASTER PLAN CAPITAL FUND	<u>8,270,099</u>	<u>8,767,438</u>	
SUBTOTAL - CAPITAL FUNDS	18,171,656	10,226,215	N/A
ALL FUNDS - TOTAL	<u>\$ 27,174,272</u>	<u>\$ 18,975,701</u>	

*Fund balance % excludes one time capital expenditures

Master Plan Capital Transfer

- Proposed Master Plan Capital Transfers
 - Corporate Fund \$700,000
 - Recreation Fund \$1,250,000
- Requesting approval at the February 17 Board Meeting



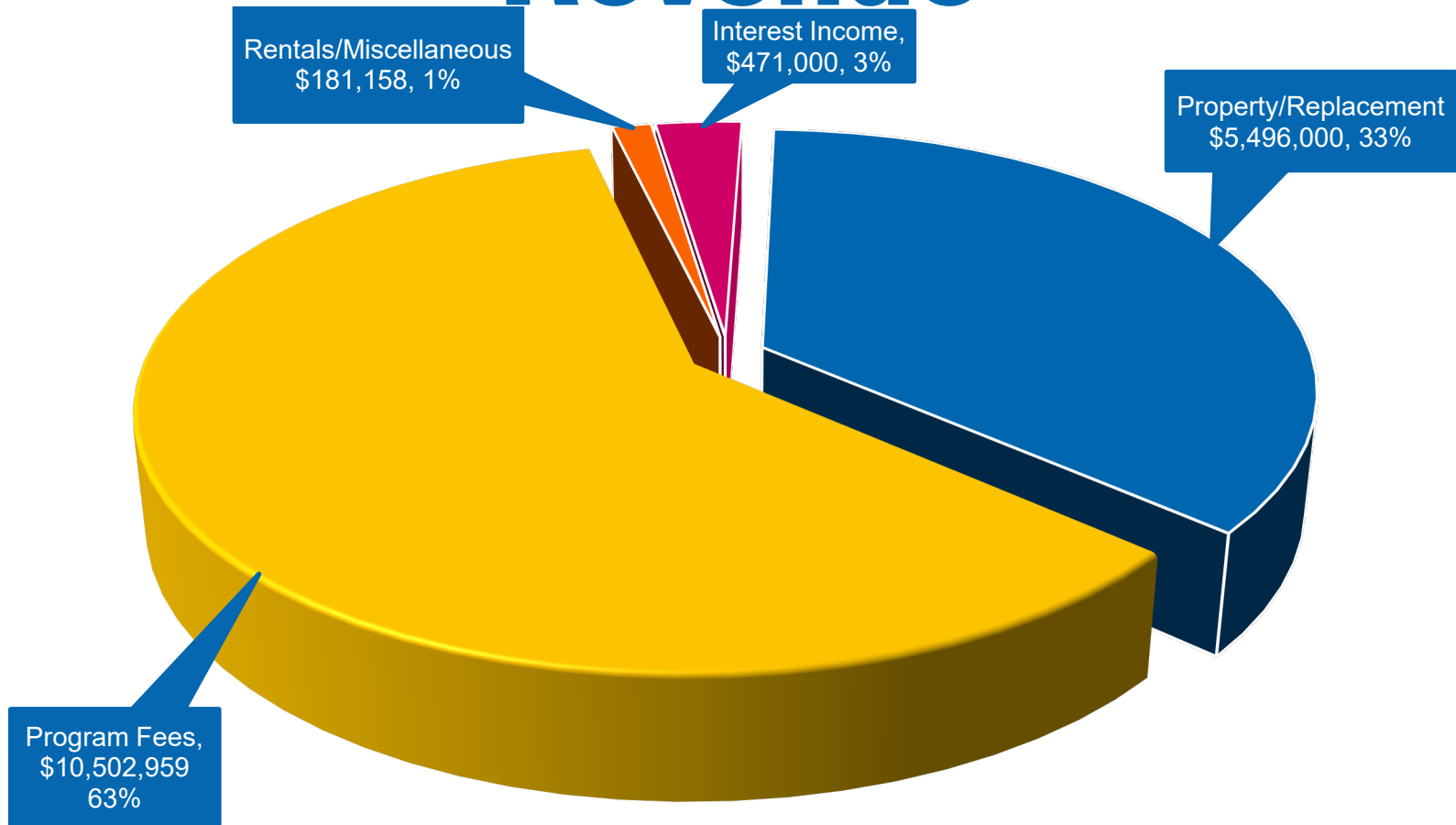
Master Plan Capital Transfer History			
Fiscal Year	Corporate	Recreation	Total
	Fund	Fund	
FY 2017	150,000	250,000	400,000
FY 2018	600,000	1,100,000	1,700,000
FY 2019	500,000	500,000	1,000,000
FY 2020	300,000	700,000	1,000,000
FY 2021	650,000	850,000	1,500,000
FY 2022	300,000	-	300,000
FY 2023	1,050,000	400,000	1,450,000
FY 2024	850,000	550,000	1,400,000
FY 2025	800,000	1,200,000	2,000,000
FY 2026	1,000,000	1,450,000	2,450,000
Total	6,200,000	7,000,000	13,200,000
FY 2026	700,000	1,250,000	1,950,000
Projected			

Top Three Challenges

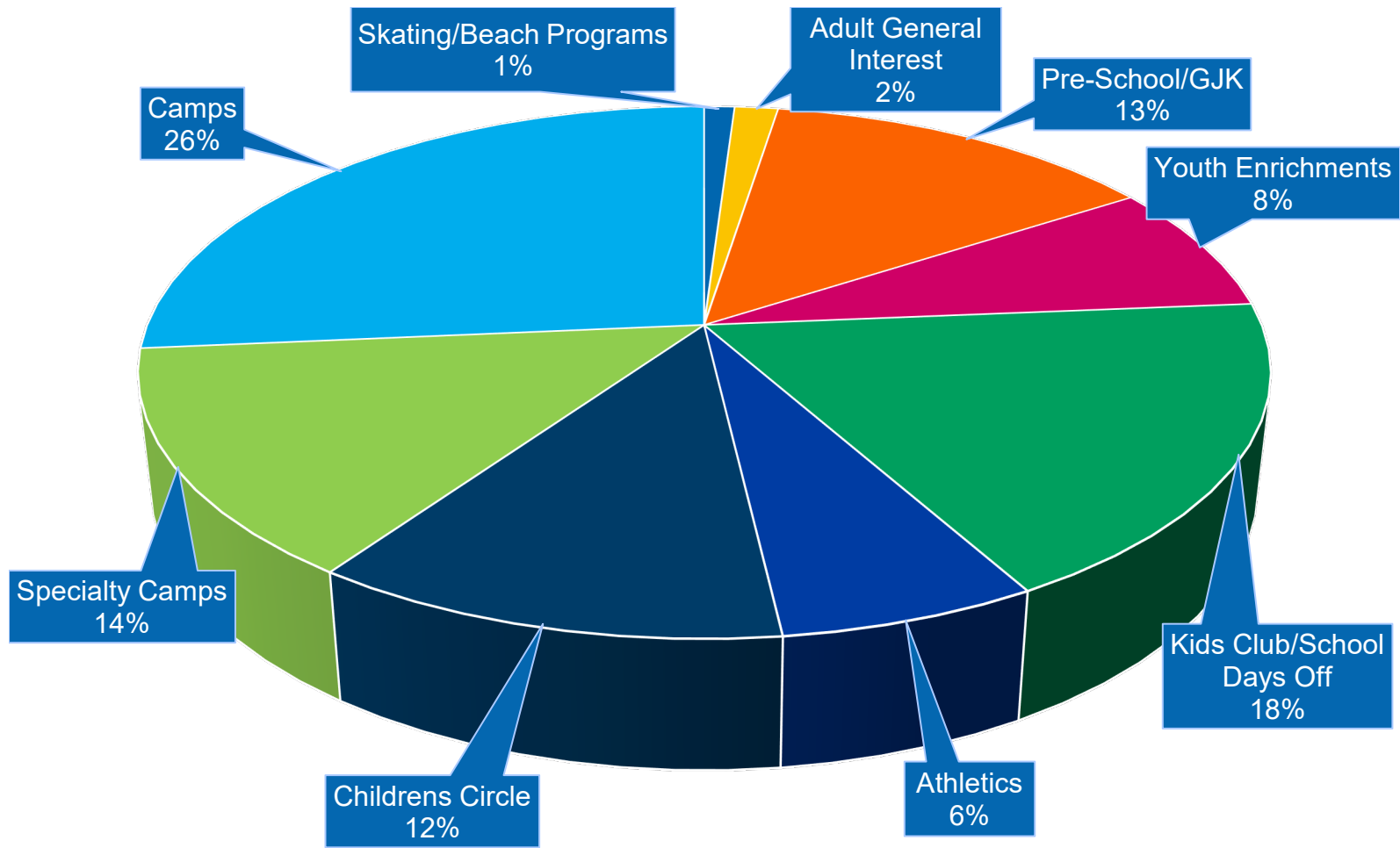
- 1. Capital Projects/Deferred Capital:** Executing projects from the current multi-year capital improvement plan while accounting for geopolitical risks and broader macroeconomic conditions
- 2. Maintaining High Standard of Service:** Continuing to meet the very high level of standards set by the District, while considering financial constraints, changing demographics and conflicting interests within the community
- 3. Program Demand:** Keeping pace with rapidly increasing demands on our programs, while staying competitively priced and working within our capped space



Budgeted Operating Revenue



Recreation Programs by Category (Revenue over Direct Expenditures)

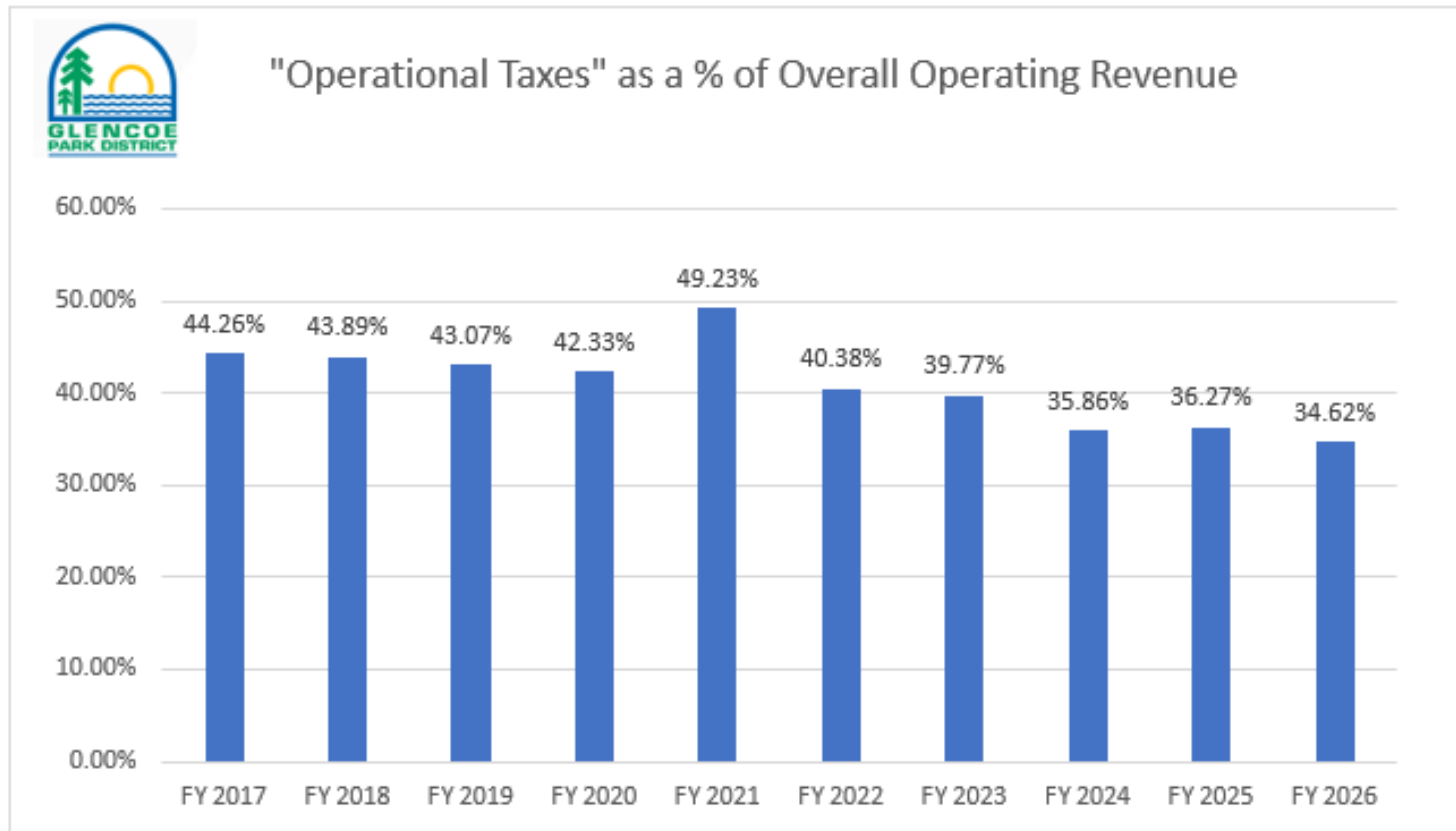


Categories of Service

FULLY SUBSIDIZED	BASIC PUBLIC Mostly Subsidized 0-15% Net	PUBLIC Partially Subsidized 16-29% Net	EXTRA PUBLIC Partially Subsidized 30%+ Net	PRIVATE Program covers all direct expenses and a portion of indirect expenses
Parks/Playgrounds	Community Organization Use of Facilities	Dance	Day Camps Beach Camps	Children's Circle Daycare
Beach Concessions	Lifeguarded Beach	Fitness Programs	Kids Club (Before and After School Care)	
Shelters/Washrooms	Boating Beach	Arts-Drama	Days Off Programs	
Community Athletic Fields and Courts	Adult Programs	Fine Arts	Fine Arts- Contractual	
Glencoe Beach (Off-season and when not guarded)	Athletic Affiliates Use of Fields and Courts	Martial Arts	Hockey Lessons Skating Lessons	
Weinberg Ice Rink Operations	Teen Programs/Events	Travel Basketball	Facility Rentals	
Kids Concert Series	Special Events	Contractual Programs (Sports/Camp/ Youth/E.C.)	Early Childhood Enrichments	
Fourth of July	Open Gym	Lighted Field Rentals	Youth Enrichments	
Free Special Events	Fitness Center		Youth Athletics	
Public Skating and Hockey				

Property Taxes

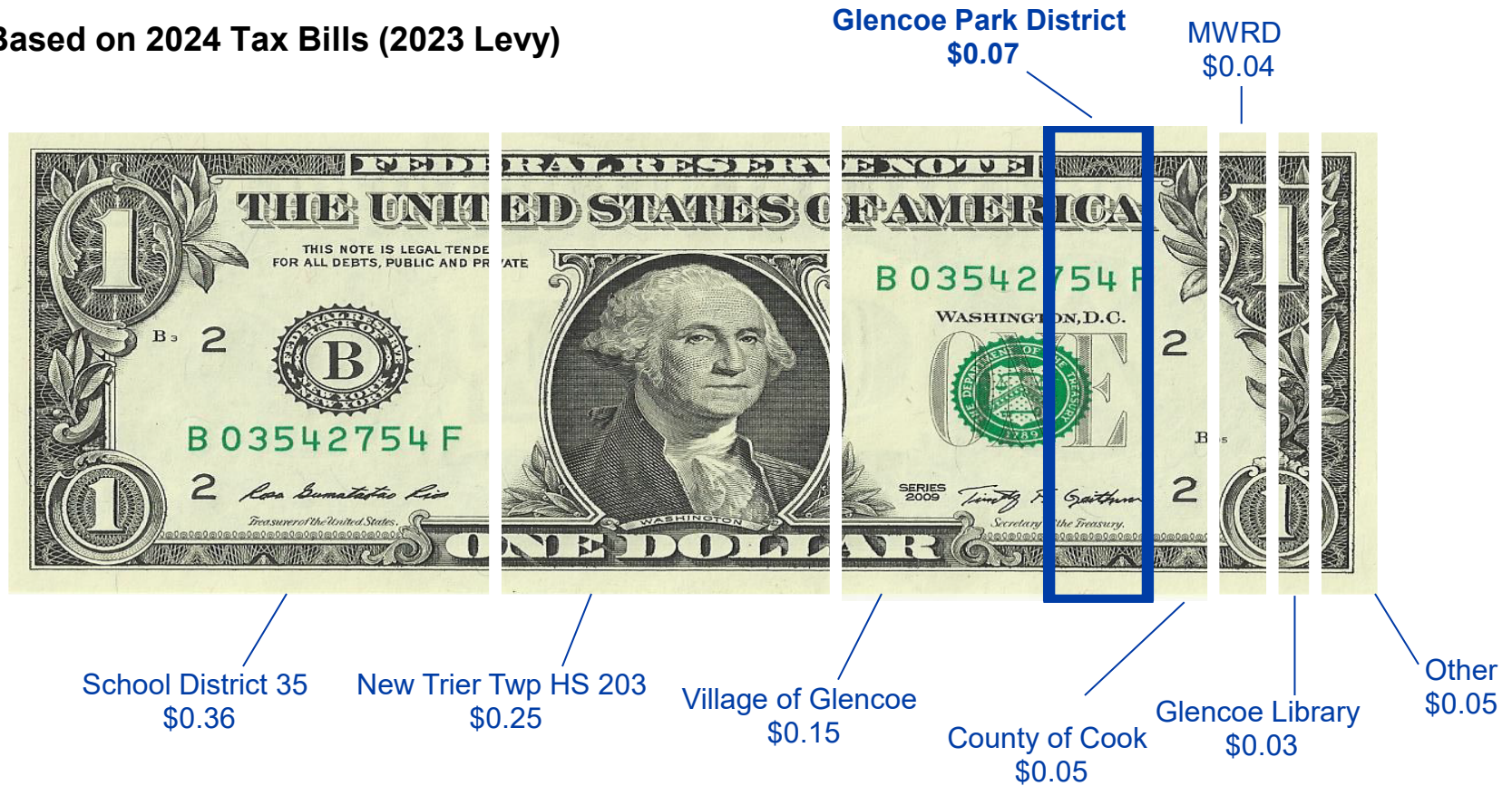
- Maximum 2.90% levy for FY 2026/27 levy



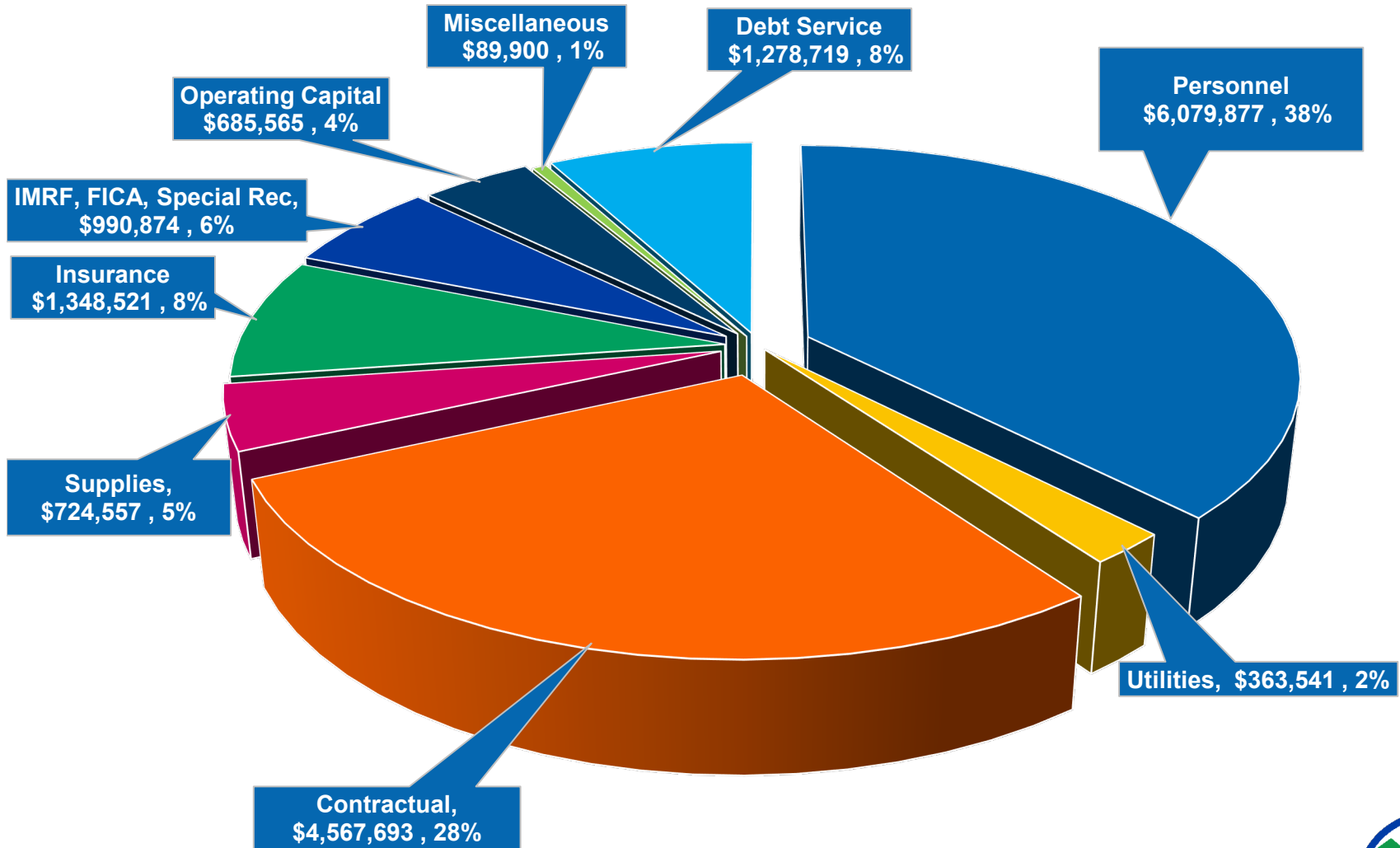
Tax Levy Analysis

Where do Glencoe Park District Resident Taxpayers Dollar Go?

Based on 2024 Tax Bills (2023 Levy)



Budgeted Operating Expenditures



FY 2026/27 Salary & Wage Scale

- The FY2026/27 budget reflects a 4.0% merit pool, which equates to an approximate increase of \$148,000 over last year.



Budgeted Master Plan (69)

Capital Expenditures



Project	Budget
West Park*	\$2,022,161
Friends Park	\$90,000

* Partially funded by Special Recreation Fund capital



Budgeted Master Plan 2025 Bond Proceeds (68) Capital Expenditures

Project	Budget
Greenhouse FFE	\$50,000
Maintenance Center/Takiff Ballfield	\$4,177,859
Beach Structures	\$3,287,382
Beach Playground	\$934,039



Budgeted Operating (65) Capital Expenditures

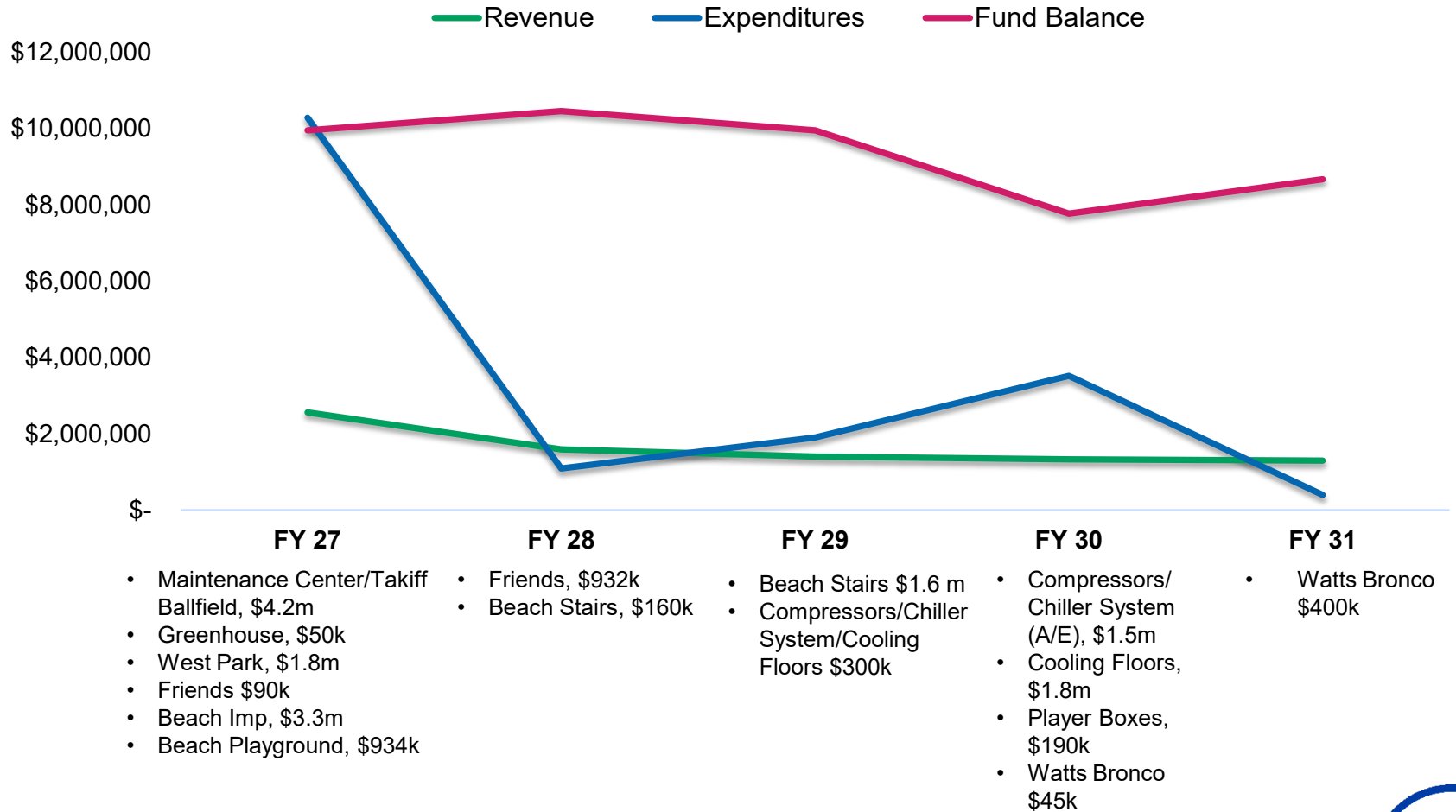


Project	Budget
Replace Trucks #3 and Kubota	\$165,000
Takiff Shelter	\$120,000
Takiff Lighting Control	\$145,000
14 Person Rec Programming Van	\$75,000
Tow Behind Lift	\$65,000
Other Capital (including IT infrastructure and Takiff Furniture)	\$179,500



Capital Projects

Multiple Year Overview



Fund Listing

MAJOR GOVERNMENTAL FUNDS

CORPORATE FUND

- 10-00 Administration
- 10-11 General and Administration
- 10-12 Parks Department
- 10-13 Weinberg Ice Center
- 10-14 Beach
- 10-15 Boathouse

RECREATION FUND

- 25-00 Administration/Takiff
- 25-25 Recreation Programs
- 25-26 Children's Circle
- 25-27 Fitness

40 BOND & INTEREST FUND

CAPITAL PROJECT FUND

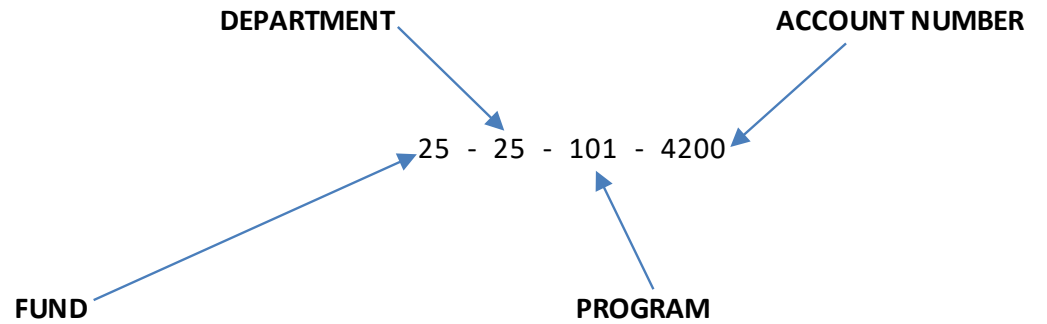
- 65 Fund 65 Operating Capital
- 68 2025 Bond Proceeds Master Plan Capital
- 69 Fund 69 Master Plan Capital

OTHER NON-MAJOR FUNDS

- 30 SPECIAL RECREATION FUND
- 35 PENSION/RETIREMENT FUND
- 36 SOCIAL SECURITY/MEDICARE FUND
- 45 LIABILITY INSURANCE FUND
- 50 WORKERS' COMPENSATION FUND
- 55 AUDIT FUND



G/L Definition



Assets - 1000 Series
Liabilities - 2000 Series
Revenues - 4000 Series
Expenditures - 5000 Series

Typical Budget Detail



Glencoe Park District

My PROPOSED BUDGET-FIRST DRAFT

Account Summary

For Fiscal: 2026-2027 Period Ending: 02/28/2027

	2024-2025 Total Budget	2024-2025 Total Activity	2025-2026 Total Budget	2025-2026 Total Activity	2026-2027 Total Budget	2026-2027 YTD Activity	Defined Budgets	
							2025-2026 YE Projection	2026-2027 First Draft
Fund: 10 - CORPORATE FUND								
Department: 00 - ADMINISTRATION								
Program: 00 - Undesignated Program								
Revenue								
AccountCategory: 40 - Tax Receipts								
<u>10-00-000-4000</u>								
TAXES - REAL ESTATE TAX	2,750,000.00	2,779,923.07	2,880,000.00	1,509,039.60	2,975,000.00	0.00	2,925,000.00	2,975,000.00
AccountCategory: 40 - Tax Receipts Total:	2,750,000.00	2,779,923.07	2,880,000.00	1,509,039.60	2,975,000.00	0.00	2,925,000.00	2,975,000.00
AccountCategory: 41 - Interest Income								
<u>10-00-000-4100</u>								
INTEREST INCOME	180,000.00	273,202.79	185,000.00	170,943.65	215,000.00	0.00	240,000.00	215,000.00
AccountCategory: 41 - Interest Income Total:	180,000.00	273,202.79	185,000.00	170,943.65	215,000.00	0.00	240,000.00	215,000.00
AccountCategory: 45 - Rentals								
<u>10-00-000-4550</u>								
PARK/PLAYGRD/GAZEBO Permi	4,000.00	6,266.00	6,440.00	6,884.50	6,975.00	0.00	6,800.00	6,975.00
AccountCategory: 45 - Rentals Total:	4,000.00	6,266.00	6,440.00	6,884.50	6,975.00	0.00	6,800.00	6,975.00
AccountCategory: 49 - Miscellaneous Revenue								
<u>10-00-000-4910</u>								
MISC/UNCLASSIFIED INCOME	0.00	6,382.14	0.00	-562.47	0.00	0.00	0.00	0.00
AccountCategory: 49 - Miscellaneous Revenue Total:	0.00	6,382.14	0.00	-562.47	0.00	0.00	0.00	0.00
Revenue Total:	2,934,000.00	3,065,774.00	3,071,440.00	1,686,305.28	3,196,975.00	0.00	3,171,800.00	3,196,975.00
Expense								
AccountCategory: 58 - Fund Transfer Out								
<u>10-00-000-5850</u>								
TRF TO WORKER COMP FUND(0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	25,000.00
<u>10-00-000-5865</u>								
TFR TO CAP PROJ FUND (65)	525,000.00	525,000.00	525,000.00	393,750.00	525,000.00	0.00	525,000.00	525,000.00
<u>10-00-000-5869</u>								
TRF TO MASTER PLAN CAPITAL(800,000.00	800,000.00	1,000,000.00	1,000,000.00	700,000.00	0.00	1,000,000.00	700,000.00
AccountCategory: 58 - Fund Transfer Out Total:	1,325,000.00	1,325,000.00	1,525,000.00	1,393,750.00	1,250,000.00	0.00	1,525,000.00	1,250,000.00
Expense Total:	1,325,000.00	1,325,000.00	1,525,000.00	1,393,750.00	1,250,000.00	0.00	1,525,000.00	1,250,000.00
Program: 00 - Undesignated Program Surplus (Deficit):	1,609,000.00	1,740,774.00	1,546,440.00	292,555.28	1,946,975.00	0.00	1,646,800.00	1,946,975.00
Department: 00 - ADMINISTRATION Surplus (Deficit):	1,609,000.00	1,740,774.00	1,546,440.00	292,555.28	1,946,975.00	0.00	1,646,800.00	1,946,975.00



Corporate Administration

- Increase in property taxes due to levy up to PTELL cap and potential new property
- Interest income expected to remain strong for this fiscal year
- Fund 69 Master Plan Capital transfer decrease from \$1,000,000 to \$750,000



Type	Account	FY 2026 Budget	FY 2026 Projection	FY 2027 Budget	\$ Variance FY 2026 to 2027 Budget	% Variance FY 2026 to 2027 Budget
Revenue	40 - Tax Receipts	\$ 2,880,000	\$ 2,925,000	\$ 2,975,000	\$ 95,000	3.30%
Revenue	41 - Interest Income	185,000	240,000	215,000	30,000	16.22%
Revenue	45 - Rentals	6,440	6,800	6,975	535	8.31%
Expense	58 - Fund Transfer Out	(1,525,000)	(1,525,000)	(1,250,000)	275,000	-18.03%
Total		\$ 1,546,440	\$ 1,646,800	\$ 1,946,975	\$ 400,535	25.90%



General & Administrative



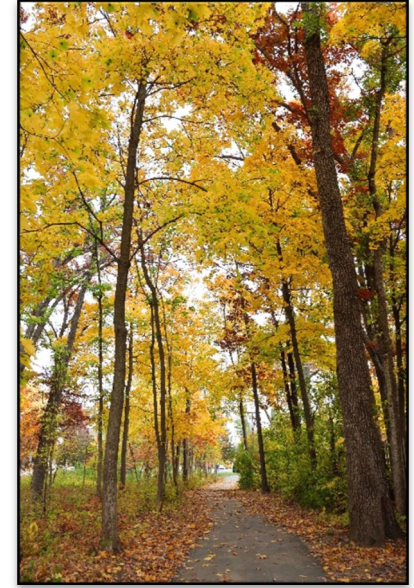
- Increase in salary and wages due to 4.0% merit pool and HR & Safety Specialist position
- Decrease in contractual due to comprehensive plan fees being billed in prior year
- Increase in health insurance due to changes in employee elections and premium increases

Type	Account	FY 2026 Budget	FY 2026 Projection	FY 2027 Budget	\$ Variance FY 2026 to 2027 Budget	% Variance FY 2026 to 2027 Budget
Revenue	48 - Fund Transfers In	\$ 1,387,887	\$ 1,404,687	\$ 1,549,519	\$ 161,632	11.65%
Expense	51 - Salaries/Wages	(880,004)	(875,004)	(947,728)	(67,724)	7.70%
Expense	52 - Utilities	(25,000)	(20,000)	(20,000)	5,000	-20.00%
Expense	53 - Contractual	(276,933)	(269,433)	(292,605)	(15,672)	5.66%
Expense	54 - Supplies	(20,545)	(26,545)	(30,395)	(9,850)	47.94%
Expense	55 - Capital	(16,750)	(16,750)	(16,750)	-	0.00%
Expense	56 - Insurance	(150,155)	(178,455)	(222,916)	(72,761)	48.46%
Expense	57 - Fixed Charges	(13,500)	(13,500)	(14,125)	(625)	4.63%
Expense	59 - Miscellaneous Expense	(5,000)	(5,000)	(5,000)	-	0.00%
Total		\$ -	\$ -	\$ -	\$ -	0.00%



Park Maintenance

- Slight decrease in salaries/wages due to turnover in staff
- Increase in capital
 - Shelton Park Drainage project
- Favorable health insurance elections
- Miscellaneous
 - GBA batting cage



Type	Account	FY 2026 Budget	FY 2026 Projection	FY 2027 Budget	\$ Variance FY 2026 to 2027 Budget	% Variance FY 2026 to 2027 Budget
Revenue	49 - Miscellaneous Revenue	\$ 62,400	\$ 62,400	\$ 55,900	\$ (6,500)	-10.42%
Expense	51 - Salaries/Wages	(524,828)	(477,228)	(509,049)	15,779	-3.01%
Expense	52 - Utilities	(52,060)	(50,060)	(42,240)	9,820	-18.86%
Expense	53 - Contractual	(241,000)	(245,000)	(250,632)	(9,632)	4.00%
Expense	54 - Supplies	(141,250)	(153,250)	(139,250)	2,000	-1.42%
Expense	55 - Capital	(264,500)	(238,000)	(188,500)	76,000	-28.73%
Expense	56 - Insurance	(137,597)	(127,597)	(224,384)	(86,787)	63.07%
Expense	57 - Fixed Charges	(1,200)	(1,200)	(1,200)	-	0.00%
Expense	58 - Fund Transfer Out	(388,609)	(393,312)	(433,865)	(45,256)	11.65%
Expense	59 - Miscellaneous Expense	(63,400)	(63,400)	(53,400)	10,000	-15.77%
Total		\$ (1,752,044)	\$ (1,686,647)	\$ (1,786,620)	\$ (34,576)	1.97%



Takiff Admin

- Increase in property taxes due to levy up to PTELL cap and potential new property
- Interest income expected to remain strong for this fiscal year
- Slight decrease in salaries – reallocation of salaries to Children’s Circle due to addition of new programs (Penguins and Polar Bears)
- Decrease in fund transfer out due to decrease in master plan transfer, offset by increase in G&A transfer



Type	Account	FY 2026 Budget	FY 2026 Projection	FY 2027 Budget	\$ Variance FY 2026 to 2027 Budget	% Variance FY 2026 to 2027 Budget
Revenue	40 - Tax Receipts	\$ 1,315,000	\$ 1,325,000	\$ 1,379,000	\$ 64,000	4.87%
Revenue	41 - Interest Income	185,000	240,000	215,000	30,000	16.22%
Revenue	44 - Sales	2,150	2,150	1,400	(750)	-34.88%
Revenue	45 - Rentals	129,032	107,811	110,483	(18,549)	-14.38%
Revenue	46 - Passes	750	750	500	(250)	-33.33%
Revenue	49 - Miscellaneous Revenue	500	500	500	-	0.00%
Expense	51 - Salaries/Wages	(1,047,319)	(915,317)	(1,015,388)	31,931	-3.05%
Expense	52 - Utilities	(214,984)	(197,984)	(200,200)	14,784	-6.88%
Expense	53 - Contractual	(502,755)	(484,465)	(485,986)	16,769	-3.34%
Expense	54 - Supplies	(102,105)	(103,030)	(106,445)	(4,340)	4.25%
Expense	55 - Capital	(12,705)	(12,775)	(12,815)	(110)	0.87%
Expense	56 - Insurance	(269,465)	(265,465)	(317,492)	(48,027)	17.82%
Expense	57 - Fixed Charges	(13,550)	(9,750)	(15,550)	(2,000)	14.76%
Expense	58 - Fund Transfer Out	(2,241,096)	(2,250,673)	(2,133,226)	107,870	-4.81%
Expense	59 - Miscellaneous Expense	(5,000)	(5,000)	(5,000)	-	0.00%
Total		\$ (2,776,546)	\$ (2,568,248)	\$ (2,585,219)	\$ 191,327	-6.89%



Children's Circle

- Increase in revenue based on new programs (16%), combined with fee and enrollment increases (9%)
- Salaries/Wages – 18% increase
 - Full year for 2 new FT Positions, 2 new FT Positions in current year and reallocation of existing salaries from Takiff Admin
- Increase in health insurance



Type	Account	FY 2026 Budget	FY 2026 Projection	FY 2027 Budget	\$ Variance FY 2026 to 2027 Budget	% Variance FY 2026 to 2027 Budget
Revenue	42 - Program Revenues	\$ 2,528,081	\$ 2,628,247	\$ 3,163,646	\$ 635,565	25.14%
Revenue	49 - Miscellaneous Revenue	1,100	1,100	1,100	-	0.00%
Expense	51 - Salaries/Wages	(1,764,234)	(1,760,170)	(2,084,678)	(320,444)	18.16%
Expense	52 - Utilities	(1,680)	(1,680)	(1,680)	-	0.00%
Expense	53 - Contractual	(133,057)	(149,388)	(205,607)	(72,550)	54.53%
Expense	54 - Supplies	(107,815)	(110,515)	(127,308)	(19,493)	18.08%
Expense	55 - Capital	(2,000)	(10,000)	(16,500)	(14,500)	725.00%
Expense	56 - Insurance	(263,926)	(243,926)	(350,956)	(87,030)	32.98%
Expense	58 - Fund Transfer Out	(55,515)	(56,187)	(61,981)	(6,466)	11.65%
Expense	59 - Miscellaneous Expense	(5,000)	(5,000)	(5,000)	-	0.00%
Total		\$ 195,954	\$ 292,481	\$ 311,037	\$ 115,083	58.73%



Other Corporate and Recreation Departments

- No major changes expected across all other Corporate and Recreation Departments



	FY 26 BUDGETED EXCESS REV OVER EXPENDITURES	FY 26 PROJECTED EXCESS REV OVER EXPENDITURES	FY 27 BUDGETED EXCESS REV OVER EXPENDITURES
<u>CORPORATE FUND</u>			
Weinberg Ice Center	(179,961)	(180,113)	(226,706)
Beach	(9,590)	723	(30,163)
Boathouse	<u>(71,567)</u>	<u>(62,347)</u>	<u>(85,123)</u>
<u>RECREATION FUND</u>			
Fitness	<u>5,398</u>	<u>16,985</u>	<u>7,332</u>

Other Non-Major Funds



- Increased levy and capital spending in the Special Recreation fund
- Spend down a portion of fund balance in Pension/Social Security Funds

	FY 26 BUDGETED EXCESS REV OVER EXPENDITURES	FY 26 PROJECTED EXCESS REV OVER EXPENDITURES	FY 27 BUDGETED EXCESS REV OVER EXPENDITURES
<u>OTHER OPERATING FUNDS</u>			
SPECIAL RECREATION FUND	\$ (57,000)	\$ 43,000	\$ (85,000)
PENSION/RETIREMENT FUND	(9,000)	6,000	(27,000)
SOCIAL SECURITY/MEDICARE FUND	4,000	42,000	(30,000)
BOND & INTEREST FUND	(319,501)	(339,501)	56,281
LIABILITY INSURANCE FUND	33,433	28,433	50,201
WORKERS' COMPENSATION FUND	(11,000)	(12,000)	(25,000)
AUDIT FUND	200	200	(150)

QUESTIONS?



glencoe parkdistrict.com

THANK YOU



glencoe parkdistrict.com