

MINUTES OF FEBRUARY 7, 2023 COMMITTEE OF THE WHOLE MEETING
GLENCOE PARK DISTRICT
999 GREEN BAY ROAD, GLENCOE, ILLINOIS 60022

The meeting was called to order at 7:01pm and the roll was called.

Commissioners present:

Lisa Brooks, President
Stefanie Boron, Vice President
Michael Covey, Chair/Treasurer
Bart Schneider, Commissioner
Carol Spain, Commissioner

Staff present:

Lisa Sheppard, Executive Director/Secretary
Bobby Collins, Director of Recreation and Facilities
John Cutrera, Director of Finance and HR
Kyle Kuhs, Director of Parks and Planning
Erin Classen, Supt. of Marketing and Communications
Brian Cutrera, Accounting Manager
Jenny Runkel, Administrative Assistant

Members of the public in attendance: There was no one from the public in attendance.

Matters from the Public: There was no one wishing to address the Committee.

FY 2023/24 Budget – First Draft Review: Director Cutrera gave the presentation attached to these minutes. Once the Board moves the Budget - First Draft forward for approval, the Budget - Approval Draft then goes before the Board at the March 21 Board meeting, followed by the Budget and Appropriations Ordinance that goes before the Board for approval at the April 18 Board meeting.

Staff answered Board questions as follows. Capital project funds are committed until the next fiscal year. The District receives 25% of GJK revenue for services and facility usage. Children’s Circle’s \$2 million in revenue is budgeted separately from recreation programs. We currently do not charge credit card fees for registration; staff is looking at an ACH payment model as an option to lower fees. Reduced staffing shown as excess revenue is unsustainable and may end in reduced programming. Discussion ensued.

Discussion ensued on the recommended increase in Children’s Circle fees. After a robust discussion, it was the consensus of the majority of Board to keep the staff recommended 4% fee increase and not raise by 5%.

Discussion on District Stipend Requests: The Board considered stipend requests from GJHP and GYS. Historically, Glencoe Park District has provided stipends to Glencoe not-for-profits who have a recreation mission focus. Last year, the District gave \$5,000 to GJHP and GYS, provided in-kind support, and Holmes warming shelter to GYS.

Discussion ensued on this year’s stipend request and the Board indicated that GJHP has a very healthy fund balance with excellent fundraising capabilities, the Park District’s theater programs are not subsidized, therefore the Board felt we should not subsidize the GJHP theater program. Discussion ensued on whether stipends from the Park District should be in-kind donations and not reallocated tax dollars. Staff indicated that we do supply in-kind

donations to both organizations including facility use at the Beach and Watts, maintenance, and staff support, although we do charge for ice rink time.

The Board asked if either organization has support from District 35 or the Village. GJHP Oasis is held in the school facilities and the school district funds the staff for the program during the day. Executive Director Sheppard also believes both organizations get stipends from the Village.

Following committee discussion, President Brooks asked staff to include in the budget draft, \$5,000 for GYS to go towards the teen drop-in center and \$5,000 for GJHP to go toward the Oasis program, they also asked that GPD receive a free ad in the GJHP theater publication.

Other Business:

Staff are expecting a 30% decrease in energy costs with the new NIMEC energy group bid environment. Staff reviewed the NIMEC green energy program option that requires us to pay approximately a 5% premium to receive renewable energy. Staff asked the Board if this is something they would like us to pursue and to bring back more information. Following committee discussion, President Brooks asked staff to move forward with research on the green energy program for possible approval in the future.

We are starting to go to bid on the Lakefront Park renovation. There are a few long lead time items including playground surface, mounds, and associated materials that staff is looking for approval from the Board to purchase in advance. Sourcewell materials are low cost and eliminate the need for a bid. By purchasing the items now, we would get a month jump on ordering these long lead items. Our goal is to have the playground open by July 3. The risk is that the bids come in high and we delay the playground project. If that happens the items purchased can be stored for future use.

Following committee discussion, President Brooks advised staff that the Board reached a consensus to purchase these items and advance for approval items over \$30,000 for approval at the February Board meeting.

Adjourn to Closed Session: At 8:39pm, Commissioner Spain moved to adjourn into closed session to discuss personnel – evaluation of staff as mandated by Section 2.06. 5 ILCS 120/2 (c)(1). Commissioner Schneider seconded the motion. Roll call vote taken:

AYES: Boron, Covey, Schneider, Spain, Brooks

NAYS: None

ABSENT: None

The motion passed.

Return to Open Session: Commissioner Boron moved to return to open session at 9:18pm, Commissioner Schneider seconded the motion. Roll call vote taken:

AYES: Boron, Covey, Schneider, Spain, Brooks

NAYS: None

ABSENT: None

The motion passed.

Action taken, if any, from Executive Session: There was no action taken during or after closed session.

Adjourn: Commissioner Boron moved to adjourn the meeting at 9:19pm. Commissioner Schneider seconded the motion. No further discussion ensued. Roll call vote taken:

AYES: Boron, Covey, Schneider, Spain, Brooks

NAYS: None

ABSENT: None

The motion passed.

Respectfully submitted,

Lisa M. Sheppard
Secretary



GLENCOE PARK DISTRICT BUDGET

March 1, 2023 – February 29, 2024

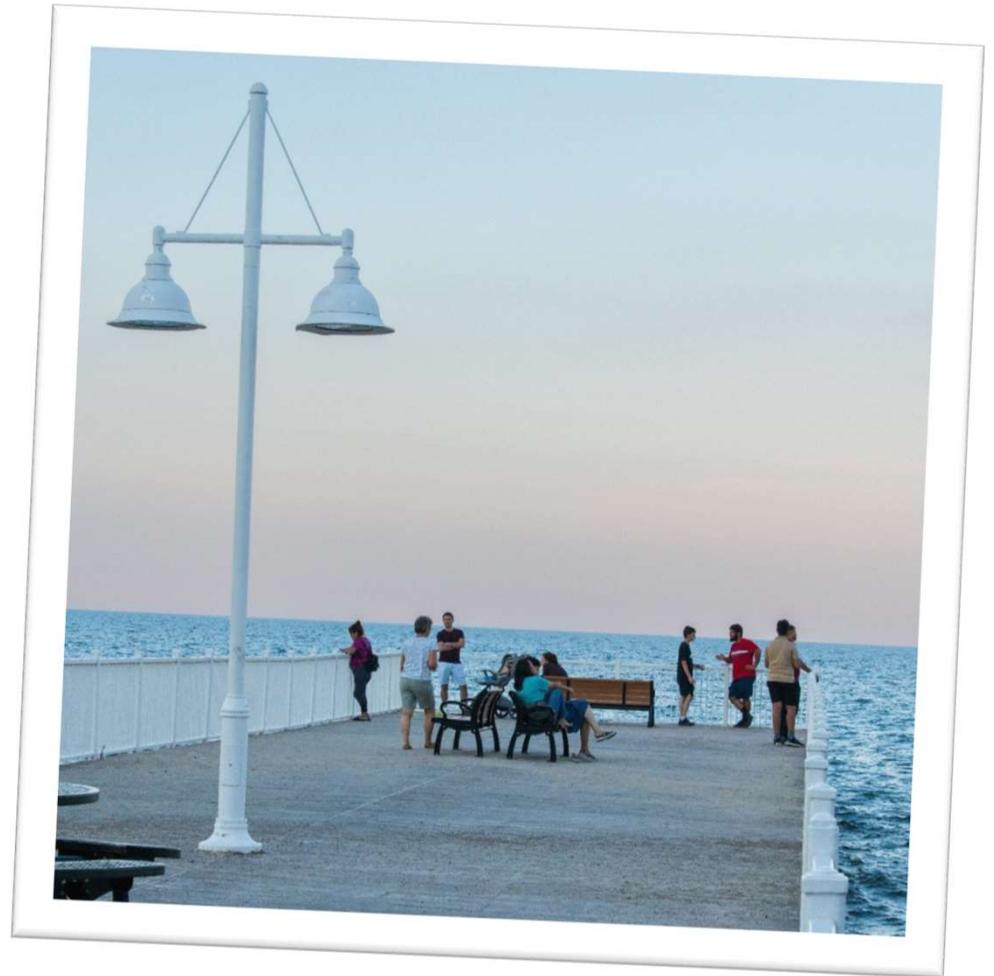


Budget Timeline



Budget & Appropriations

- **Appropriations**
 - Legal spending authority of the District
- **FY2022/23 Appropriation \$23,785,000**
 - 27% above the budgeted expenses of the District
- **FY2023/24 Appropriation \$26,001,000**
 - 24% above the budgeted expenses of the District



FY 2023/24 Budget Highlights



- Total Operating Budget: \$12,889,340
 - 5.52% increase from prior year
 - Excluding debt service, 6.20% increase from prior year
- Total Capital Budget: \$8,057,605
- Total Operating Revenue budgeted to increase 6.99% (4.59% excluding Interest Income)
 - Recreation Program Revenues look very strong again this year
- Property Taxes
 - 2022 North Tri Reassessment Year (EAV anticipated to increase significantly which will reduce limiting rate and impact special recreation levy)
- Significant increase in interest income

FY 2023/24 Additional Highlights

	BUDGETED FY 24 REVENUE	BUDGETED FY 24 EXPENDITURES	FY 24 G&A ALLOCATION	BUDGETED FY 24 EXPENDITURES - G&A ALLOCATED	BUDGETED EXCESS REV OVER (UNDER) EXPENDITURES	INTERFUND TRANSFERS	PROJECTED NET CHANGE IN FUND BALANCE
<u>CORPORATE FUND</u>							
Administration	\$ 2,670,000	\$ -	\$ -	\$ -	\$ 2,670,000	\$ (1,365,000)	\$ 1,305,000
General and Administration	-	1,445,622	(1,445,622)	-	-	-	-
Parks Department	-	1,315,633	404,773	1,720,406	(1,720,406)	-	(1,720,406)
Watts Ice Center	237,040	343,111	57,825	400,936	(163,896)	-	(163,896)
Beach	398,540	317,170	65,776	382,946	15,594	-	15,594
Boathouse	<u>128,093</u>	<u>171,477</u>	<u>35,418</u>	<u>206,895</u>	<u>(78,802)</u>	<u>-</u>	<u>(78,802)</u>
CORPORATE - TOTAL	3,433,673	3,593,013	(881,830)	2,711,183	722,490	(1,365,000)	(642,510)
<u>RECREATION FUND</u>							
Administration/Takiff	1,471,988	2,057,114	824,005	2,881,119	(1,409,131)	(550,000)	(1,959,131)
Recreation Programs	4,210,875	2,706,804	-	2,706,804	1,504,071	-	1,504,071
Children's Circle	2,036,780	1,970,420	57,825	2,028,245	8,535	-	8,535
Fitness	<u>62,835</u>	<u>61,264</u>	<u>-</u>	<u>61,264</u>	<u>1,571</u>	<u>-</u>	<u>1,571</u>
RECREATION - TOTAL	7,782,478	6,795,602	881,830	7,677,432	105,046	(550,000)	(444,954)
MAJOR OPERATING - TOTAL	\$ 11,216,151	\$ 10,388,615	\$ -	\$ 10,388,615	\$ 827,536	\$ (1,915,000)	\$ (1,087,464)
<u>OTHER OPERATING FUNDS</u>							
SPECIAL RECREATION FUND	\$ 390,000	\$ 164,700	\$ -	\$ 164,700	\$ 225,300	\$ (575,000)	\$ (349,700)
PENSION/RETIREMENT FUND	299,600	339,600	-	339,600	(40,000)	-	(40,000)
SOCIAL SECURITY/MEDICARE FUND	330,800	348,075	-	348,075	(17,275)	-	(17,275)
BOND & INTEREST FUND	1,124,159	1,318,650	-	1,318,650	(194,491)	-	(194,491)
LIABILITY INSURANCE FUND	234,400	267,700	-	267,700	(33,300)	-	(33,300)
WORKERS' COMPENSATION FUND	33,500	46,000	-	46,000	(12,500)	-	(12,500)
AUDIT FUND	16,367	16,000	-	16,000	367	-	367
<u>CAPITAL FUNDS:</u>							
CAPITAL PROJECTS FUND	\$ 2,000	\$ 704,473	\$ -	\$ 704,473	\$ (702,473)	\$ 590,000	\$ (112,473)
2020 BOND PROCEEDS	20,000	2,181,501	-	2,181,501	(2,161,501)	-	(2,161,501)
MASTER PLAN CAPITAL FUND	<u>75,000</u>	<u>5,171,631</u>	<u>-</u>	<u>5,171,631</u>	<u>(5,096,631)</u>	<u>1,900,000</u>	<u>(3,196,631)</u>
SUBTOTAL - CAPITAL FUNDS	97,000	8,057,605	-	8,057,605	(7,960,605)	2,490,000	(5,470,605)
ALL FUNDS - TOTAL	\$ 13,741,977	\$ 20,946,945	\$ -	\$ 20,946,945	\$ (7,204,968)	\$ -	\$ (7,204,968)





FY 2023/24 Additional Highlights

- Projected ending fund balances are strong and meet all fund balance policy minimum thresholds
 - General and Recreation: 50%
 - Debt Service: 15% to 25%
 - Other Non-major: 25%

	BEGINNING FUND BALANCE	ENDING FUND BALANCE	FUND BALANCE AS A % OF TOTAL EXPENDITURES
<u>CORPORATE FUND</u>			
Administration			
General and Administration			
Parks Department			
Watts Ice Center			
Beach			
Boathouse			
CORPORATE - TOTAL	2,307,013	1,664,503	61.39%
<u>RECREATION FUND</u>			
Administration/Takiff			
Recreation Programs			
Children's Circle			
Fitness			
RECREATION - TOTAL	5,083,374	4,638,420	60.42%
MAJOR OPERATING - TOTAL	<u>\$ 7,390,387</u>	<u>\$ 6,302,923</u>	60.67%
<u>OTHER OPERATING FUNDS</u>			
SPECIAL RECREATION FUND	\$ 396,797	\$ 47,097	28.60%
PENSION/RETIREMENT FUND	261,481	221,481	65.22%
SOCIAL SECURITY/MEDICARE FUND	102,657	85,382	24.53%
BOND & INTEREST FUND	505,759	311,268	23.61%
LIABILITY INSURANCE FUND	101,157	67,857	25.35%
WORKERS' COMPENSATION FUND	39,814	27,314	59.38%
AUDIT FUND	6,063	6,430	40.19%



Master Plan Capital Transfer

- Proposed Master Plan Capital Transfers
 - Corporate Fund \$850,000
 - Recreation Fund \$550,000
- Requesting approval at February 21 Board Meeting



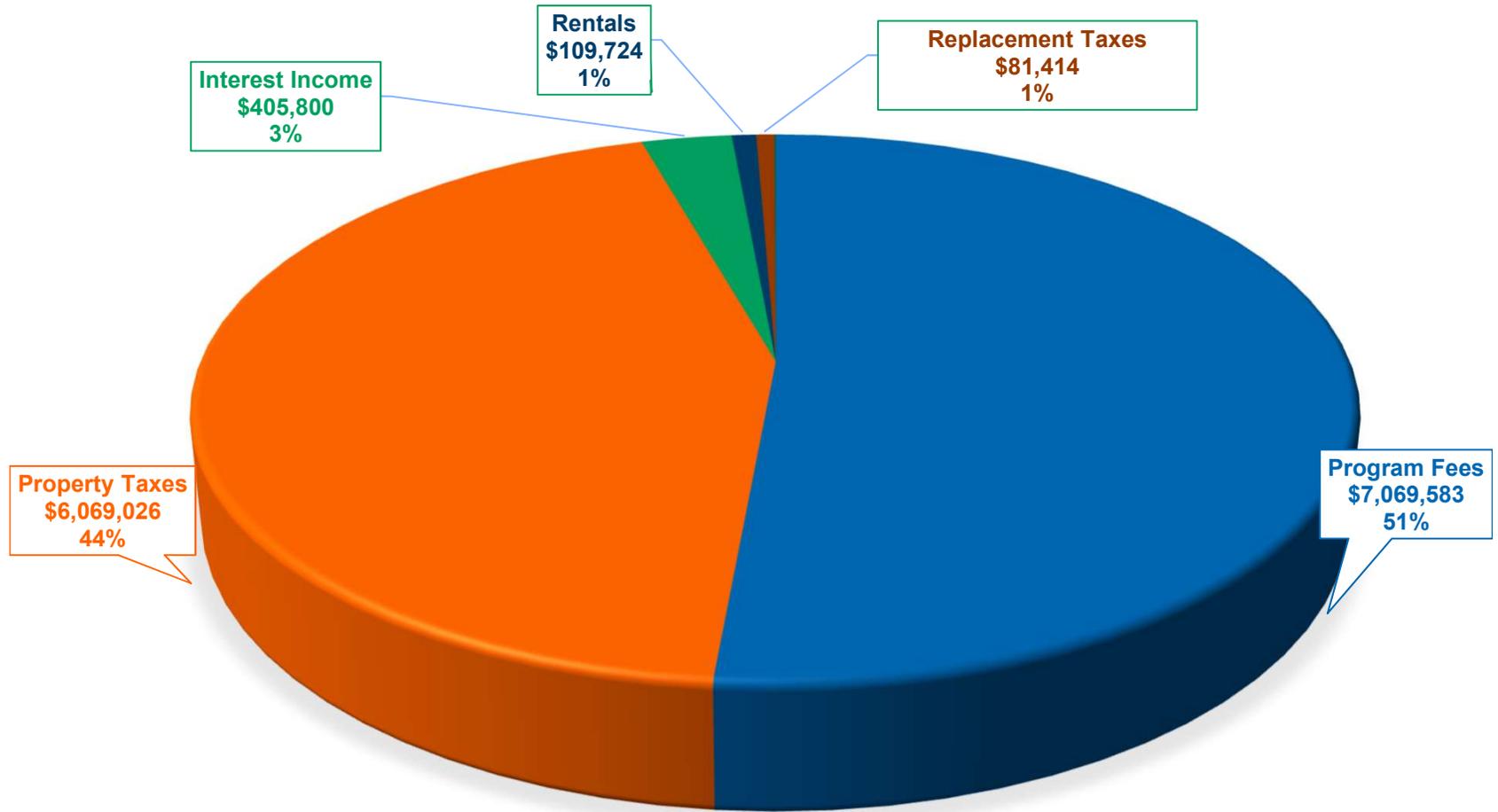
Master Plan Capital Transfer History			
Fiscal Year	Corporate	Recreation	Total
	Fund	Fund	
FY 2014	200,000	-	200,000
FY 2015	400,000	300,000	700,000
FY 2016	300,000	700,000	1,000,000
FY 2017	150,000	250,000	400,000
FY 2018	600,000	1,100,000	1,700,000
FY 2019	500,000	500,000	1,000,000
FY 2020	300,000	700,000	1,000,000
FY 2021	650,000	850,000	1,500,000
FY 2022	300,000	-	300,000
FY 2023	1,050,000	400,000	1,450,000
Total	4,450,000	4,800,000	9,250,000
FY 2024	850,000	550,000	1,400,000
Projected			

Top Three Challenges

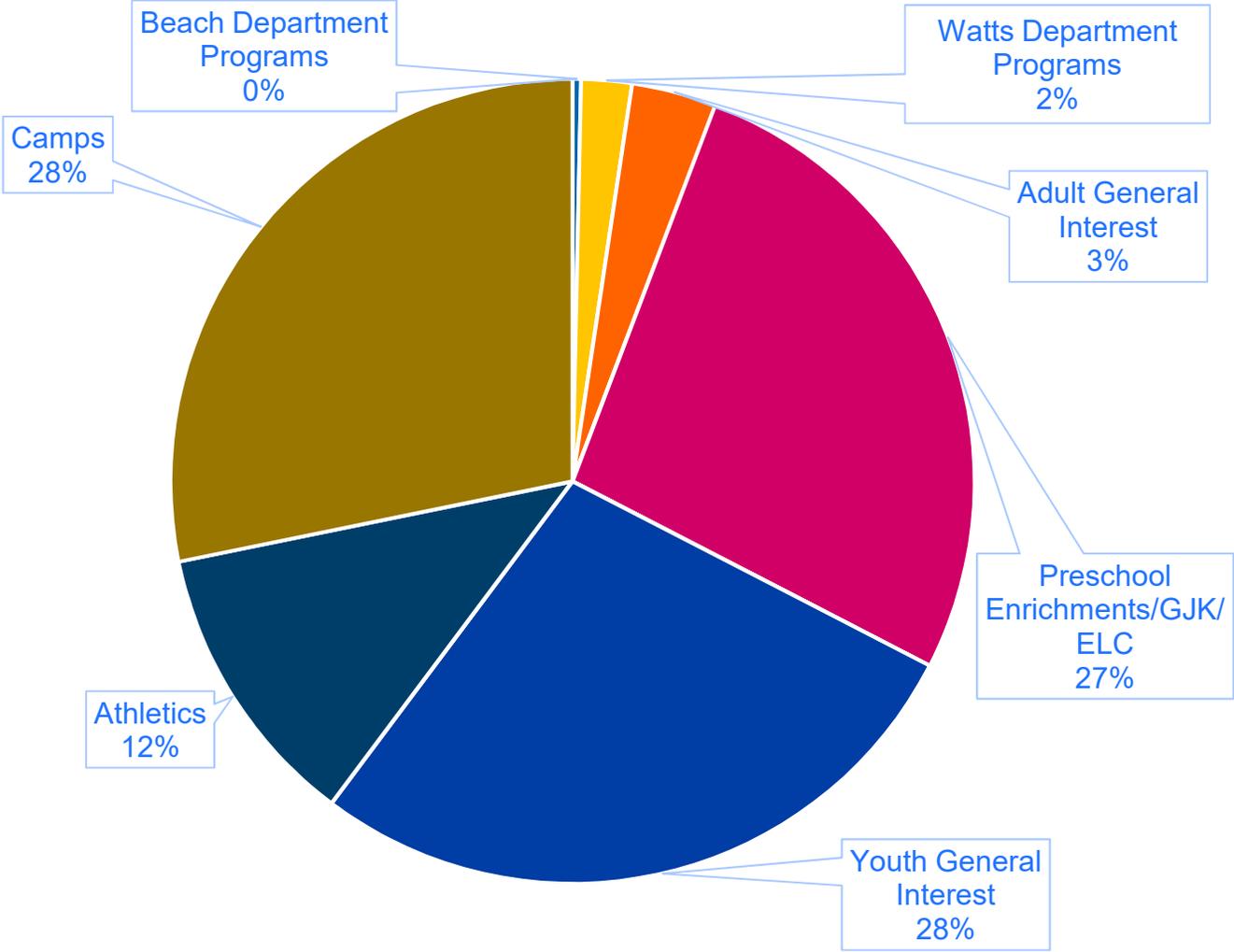


- 1. Labor Market:** Continued pressure to attract and retain talent in competitive labor market. Unable to fully staff frontline positions
- 2. Inflation/Rising Operating Costs:** Keeping pace with rapidly increasing operating costs while capped under PTELL
- 3. Capital Projects/Deferred Capital:** Managing the risk of current planned construction and as we continue to grow, balancing the operational needs of the District with deferred capital needs

Budgeted Revenue by Source



Recreation Programs by Category



Recreation Programs (Continued)

FY 2023/24 Budget

1. Kids Club – PM
2. Sun Fun Camp
3. Youth Ceramics
4. Action Quest Camp
5. Game On Camp (Girls)



FY 2022/23 Budget

1. Kids Club – PM
2. Sun Fun Camp
3. Aquatics Camp
4. Youth Ceramics
5. Game on Camp (Girls)



Property Taxes

- Less tax dollars from our residents budgeted for in FY2023/24



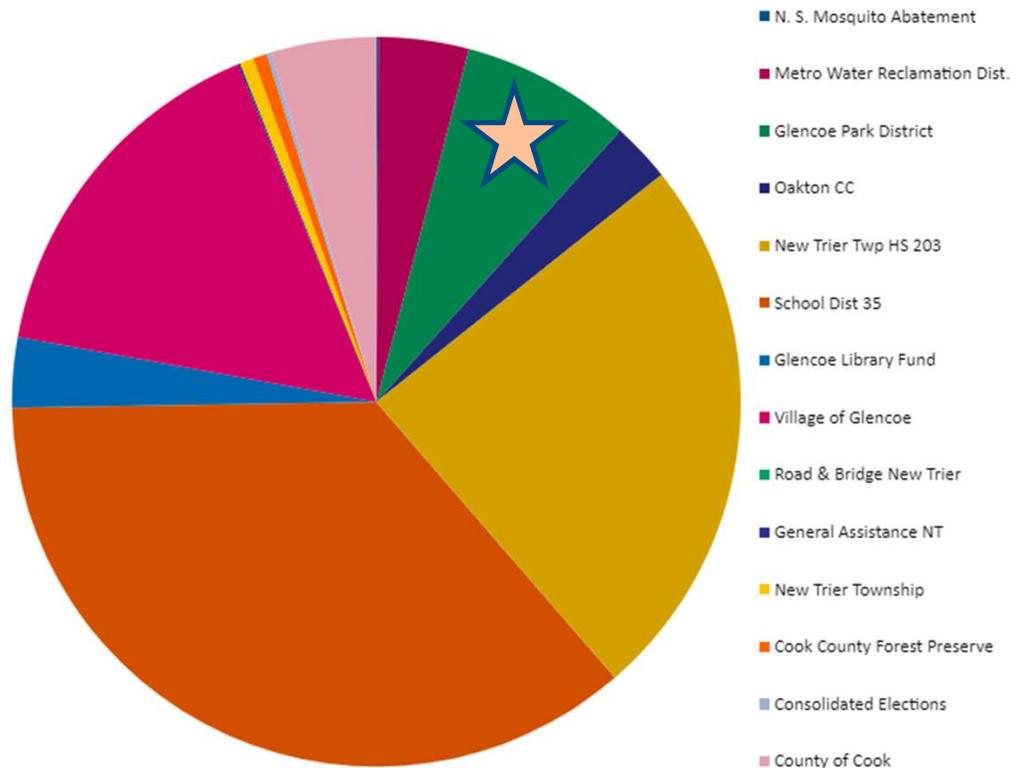
	FY2022/23	FY2022/23	FY2023/24
REVENUES	<u>BUDGET</u>	<u>PROJECTED</u>	<u>BUDGET</u>
<u>PROPERTY TAXES:</u>			
Corporate Fund	\$2,255,000	\$2,350,000	\$2,527,000
Recreation Fund	1,234,000	1,215,000	1,145,000
Special Recreation Fund	392,500	341,000	390,000
Pension/Retirement Fund	391,500	380,000	288,000
Social Security/Medicare	303,900	295,000	328,000
Bond & Interest Fund	1,371,767	1,340,000	1,109,159
Liability Insurance Fund	161,000	155,000	230,000
Worker's Compensation Fund	47,000	46,000	32,500
Audit Fund	17,600	17,000	16,367
	-----	-----	-----
TOTAL PROPERTY TAXES:	\$6,174,267	\$6,139,000	\$6,066,026
	=====	=====	=====



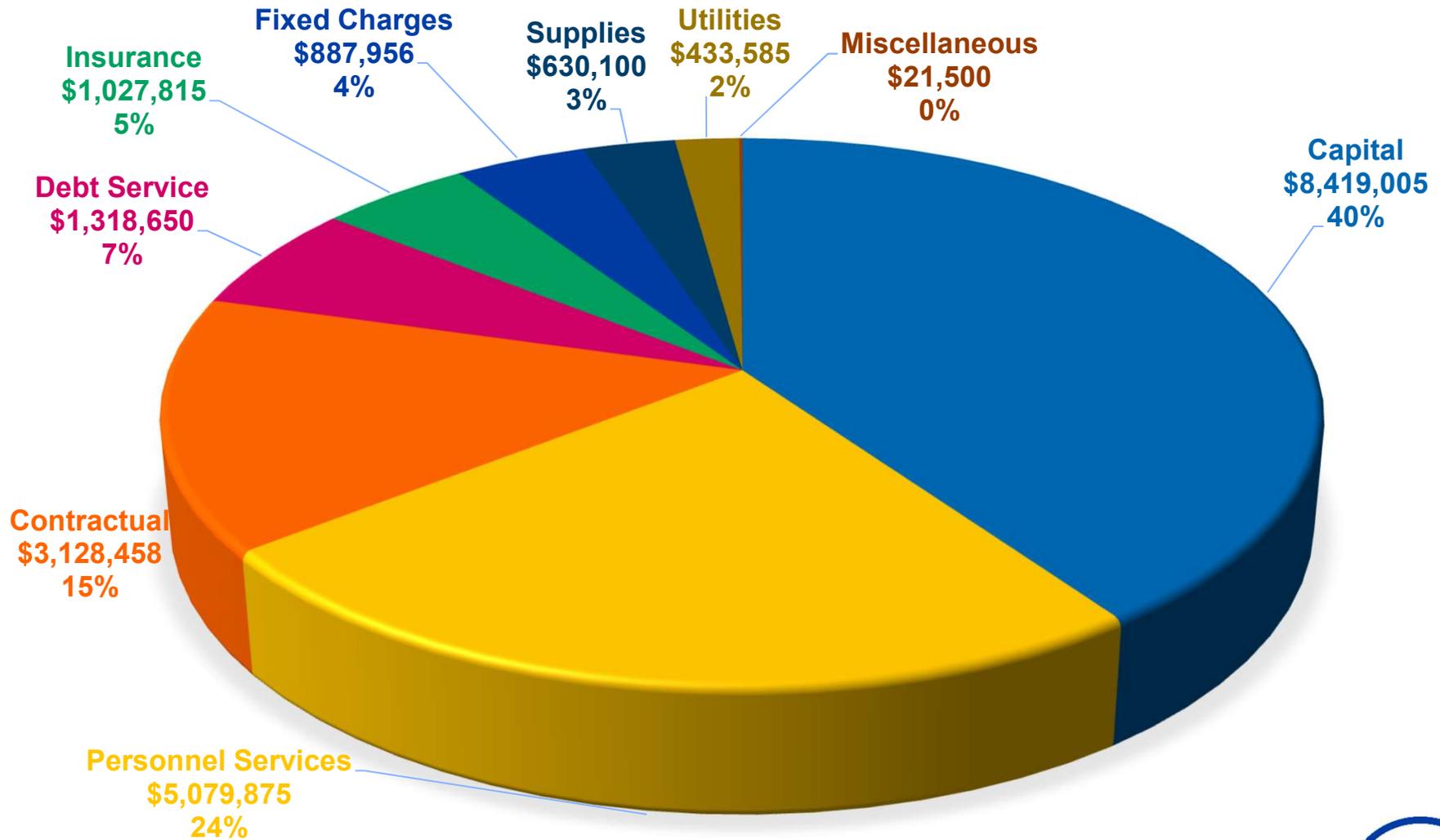
Tax Levy Analysis

Where do Glencoe Park District Resident Taxpayers Dollar Go?

Glencoe Park District Breakdown of Your Tax Dollars
2021 Tax Year



Budgeted Expenditures



Budgeted Master Plan (67 & 69) Capital Expenditures

Project	Budget
Watts Renovation	\$5,616,132
Lakefront Park	\$920,000
Crib Wall	\$552,000
Gas Kiln	\$90,000
Architect/Design/Misc.	\$175,000



Budgeted Operating 65 Capital Expenditures

Project	Budget
Multipurpose Wing AHU	\$219,000
Sensory Room/Staff Workspace	\$150,000
Watts Pickleball	\$90,000
Replace 2001 Chevy 2500	\$60,000
Other Capital	\$143,600



FY 2023/24 Salary & Wage Scale

- The FY2023/24 budget reflects a 5.0% merit pool, which equates to an approximate increase of \$130,000 over last year.
- Minimum Wage increase of 8% in 2023



Fund Listing

MAJOR GOVERNMENTAL FUNDS

CORPORATE FUND

- 10-00 Administration
- 10-11 General and Administration
- 10-12 Parks Department
- 10-13 Watts Ice Center
- 10-14 Beach
- 10-15 Boathouse

RECREATION FUND

- 25-00 Administration/Takiff
- 25-25 Recreation Programs
- 25-26 Children's Circle
- 25-27 Fitness

40 **BOND & INTEREST FUND**

CAPITAL PROJECTS FUND

- 65 Fund 65 Operating Capital
- 67 Fund 67 2020 Bond Proceeds
- 69 Fund 69 Master Plan Capital

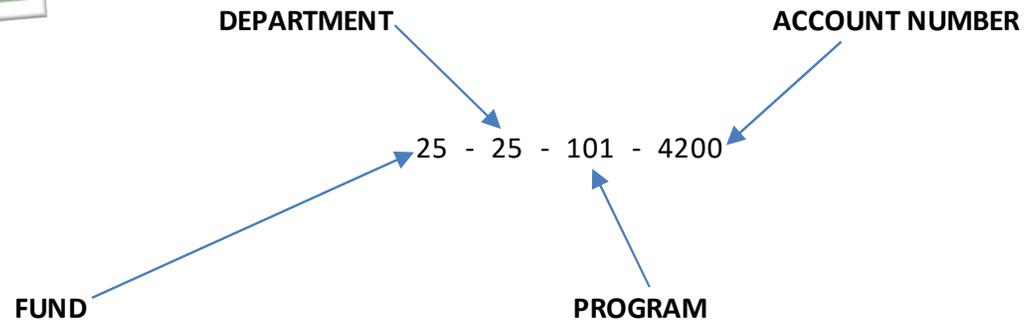
OTHER NON-MAJOR FUNDS

- 30 SPECIAL RECREATION FUND
- 35 PENSION/RETIREMENT FUND
- 36 SOCIAL SECURITY/MEDICARE FUND
- 45 LIABILITY INSURANCE FUND
- 50 WORKERS' COMPENSATION FUND
- 55 AUDIT FUND





G/L Definition



Assets - 1000 Series
Liabilities - 2000 Series
Revenues - 4000 Series
Expenditures - 5000 Series



Typical Budget Detail



Glencoe Park District

My PROPOSED BUDGET-FIRST DRAFT

Account Summary

For Fiscal: 2022-2023 Period Ending: 02/28/2023

		2020-2021	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024
		Total Budget	Total Activity	Total Budget	Total Activity	Total Budget	YTD Activity	YE Projection	First Draft
Fund: 10 - CORPORATE FUND									
Department: 00 - ADMINISTRATION									
Program: 00 - Undesignated Program									
Revenue									
AccountCategory: 40 - Tax Receipts									
10-00-000-4000	TAXES - REAL ESTATE TAX	2,222,000.00	2,224,561.39	2,210,000.00	2,221,423.82	2,255,000.00	1,993,060.69	2,350,000.00	2,530,000.00
AccountCategory: 40 - Tax Receipts Total:		2,222,000.00	2,224,561.39	2,210,000.00	2,221,423.82	2,255,000.00	1,993,060.69	2,350,000.00	2,530,000.00
AccountCategory: 41 - Interest Income									
10-00-000-4100	INTEREST INCOME	80,000.00	21,882.06	10,000.00	2,169.05	500.00	61,925.80	75,000.00	140,000.00
AccountCategory: 41 - Interest Income Total:		80,000.00	21,882.06	10,000.00	2,169.05	500.00	61,925.80	75,000.00	140,000.00
AccountCategory: 45 - Rentals									
10-00-000-4520	BUILDING LICENSES (RENTAL)	0.00	1.00	0.00	0.00	0.00	2.00	0.00	0.00
10-00-000-4550	PARK/PLAYGRD/GAZEBO Permi	1,500.00	2,740.00	1,000.00	6,905.00	5,000.00	5,824.00	6,000.00	0.00
AccountCategory: 45 - Rentals Total:		1,500.00	2,741.00	1,000.00	6,905.00	5,000.00	5,826.00	6,000.00	0.00
AccountCategory: 47 - Grants/Donations									
10-00-000-4710	GRANTS	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
AccountCategory: 47 - Grants/Donations Total:		0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
AccountCategory: 49 - Miscellaneous Revenue									
10-00-000-4910	MISC/UNCLASSIFIED INCOME	500.00	115.80	0.00	12,056.83	250.00	4,238.15	2,988.19	0.00
10-00-000-4990	CARRYOVER FUND BALANCE	2,712,953.00	0.00	2,681,346.00	0.00	2,743,447.00	0.00	0.00	0.00
AccountCategory: 49 - Miscellaneous Revenue Total:		2,713,453.00	115.80	2,681,346.00	12,056.83	2,743,697.00	4,238.15	2,988.19	0.00
Revenue Total:		5,016,953.00	2,254,300.25	4,902,346.00	2,242,554.70	5,004,197.00	2,065,050.64	2,433,988.19	2,670,000.00
Expense									
AccountCategory: 58 - Fund Transfer Out									
10-00-000-5865	TFR TO CAP PROJ FUND (65)	500,000.00	500,000.00	500,000.00	500,000.00	507,000.00	422,500.00	507,000.00	515,000.00



Corporate Administration



- Increase in property taxes due to additional allocation to Corporate Fund (was adjusted more to Recreation Fund during COVID)
- Increase in interest income due to rapidly increasing rates – one or two rate increases anticipated for 2023 with the possibility of reductions at the end of 2023
- Fund 69 Master Plan Capital transfer decrease from \$1,050,000 to \$850,000

Type	Account	FY 2023 Budget	FY 2023 Projection	FY 2024 Budget	\$ Variance FY 2023 to 2024 Budget	% Variance FY 2023 to 2024 Budget
Revenue	Tax Receipts	\$ 2,255,000	\$ 2,350,000	\$ 2,527,000	\$ 272,000	12.06%
Revenue	Interest Income	500	75,000	140,000	139,500	27900.00%
Revenue	Rentals	5,000	6,000	3,000	(2,000)	-40.00%
Revenue	Miscellaneous Revenue	250	2,988	-	(250)	-100.00%
Expense	Fund Transfer Out	(1,557,000)	(1,557,000)	(1,365,000)	192,000	-12.33%
	Total	\$ 703,750	\$ 876,988	\$ 1,305,000	\$ 601,250	85.44%



General & Administrative



- Increase in salary and wages due to 5% merit pool combined with new full-time position (Administrative Support Specialist)
- Increase in contractual due to comprehensive plan fees
- Increase in insurance due to changes in coverage and additional full-time position

Type	Account	FY 2023 Budget	FY 2023 Projection	FY 2024 Budget	\$ Variance FY 2023 to 2024 Budget	% Variance FY 2023 to 2024 Budget
Revenue	Fund Transfers In	\$ 1,105,296	\$ 1,142,010	\$ 1,445,622	\$ 340,326	30.79%
Expense	Salaries/Wages	(723,328)	(724,000)	(787,394)	(64,066)	8.86%
Expense	Utilities	(27,500)	(23,000)	(27,500)	-	0.00%
Expense	Contractual	(192,986)	(206,361)	(378,500)	(185,514)	96.13%
Expense	Supplies	(18,362)	(17,750)	(24,225)	(5,863)	31.93%
Expense	Capital	(11,500)	(1,500)	(22,850)	(11,350)	98.70%
Expense	Insurance	(118,280)	(156,899)	(186,909)	(68,629)	58.02%
Expense	Fixed Charges	(11,840)	(12,500)	(13,244)	(1,404)	11.86%
Expense	Miscellaneous Expense	(1,500)	-	(5,000)	(3,500)	233.33%
Total		\$ -	\$ -	\$ -	\$ -	0.00%



Park Maintenance

Type	Account	FY 2023 Budget	FY 2023 Projection	FY 2024 Budget	\$ Variance FY 2023 to 2024 Budget	% Variance FY 2023 to 2024 Budget
Revenue	Grants/Donations	\$ -	\$ 9,611	\$ -	-	0.00%
Revenue	Miscellaneous Revenue	-	10,807	-	-	0.00%
Expense	Salaries/Wages	(462,632)	(345,679)	(479,871)	(17,239)	3.73%
Expense	Utilities	(75,386)	(70,900)	(65,406)	9,980	-13.24%
Expense	Contractual	(315,986)	(306,536)	(253,950)	62,036	-19.63%
Expense	Supplies	(139,570)	(129,517)	(131,250)	8,320	-5.96%
Expense	Capital	(170,000)	(154,800)	(187,500)	(17,500)	10.29%
Expense	Insurance	(219,150)	(113,085)	(195,368)	23,782	-10.85%
Expense	Fixed Charges	(1,437)	(1,400)	(1,287)	150	-10.44%
Expense	Fund Transfer Out	(309,483)	(319,763)	(404,774)	(95,291)	30.79%
Expense	Miscellaneous Expense	(250)	(5,500)	(1,000)	(750)	300.00%
Total		\$ (1,693,894)	\$ (1,426,763)	\$ (1,720,406)	\$ (26,512)	1.57%

- Decrease in Contractual due to reduction in mowing contract. Additional position added for full-time Parks laborer (mowing in house)
- Decrease in Insurance due to changes in employee coverage
- Increase in fund transfer out due to increased G&A spending





Takiff Admin

- Decrease in property taxes due to re-balance of Levy post COVID
- Increase in Interest Income
- Initially budgeted increase in electricity and natural gas costs
 - Electricity will be reduced in the Approval Draft
- Increase in credit card fees based on increase in revenue and potential change in payment processor
- Increase in fund transfer out due to increased G&A spending

Type	Account	FY 2023 Budget	FY 2023 Projection	FY 2024 Budget	\$ Variance FY 2023 to 2024 Budget	% Variance FY 2023 to 2024 Budget
Revenue	Tax Receipts	\$ 1,270,781	\$ 1,290,000	\$ 1,220,414	\$ (50,367)	-3.96%
Revenue	Interest Income	500	75,000	140,000	139,500	27900.00%
Revenue	Sales	1,100	6,097	1,100	-	0.00%
Revenue	Rentals	94,813	96,132	109,724	14,911	15.73%
Revenue	Passes	500	-	750	250	50.00%
Expense	Salaries/Wages	(947,223)	(858,829)	(965,340)	(18,117)	1.91%
Expense	Utilities	(217,115)	(246,000)	(249,859)	(32,744)	15.08%
Expense	Contractual	(425,718)	(419,047)	(481,255)	(55,537)	13.05%
Expense	Supplies	(105,240)	(96,040)	(99,200)	6,040	-5.74%
Expense	Capital	(9,300)	(10,000)	(9,000)	300	-3.23%
Expense	Insurance	(212,370)	(163,500)	(224,660)	(12,290)	5.79%
Expense	Fixed Charges	(8,930)	(8,930)	(22,800)	(13,870)	155.32%
Expense	Fund Transfer Out	(1,041,071)	(1,050,947)	(1,374,005)	(332,934)	31.98%
Expense	Miscellaneous Expense	(5,000)	(5,000)	(5,000)	-	0.00%
	Total	\$ (1,604,273)	\$ (1,391,064)	\$ (1,959,131)	\$ (441,035)	27.49%



Other Corporate and Recreation Departments

	FY 23 BUDGETED EXCESS REV OVER EXPENDITURES	FY 23 PROJECTED EXCESS REV OVER EXPENDITURES	FY 24 BUDGETED EXCESS REV OVER EXPENDITURES
<u>CORPORATE FUND</u>			
Watts Ice Center	(91,915)	(76,022)	(163,896)
Beach	102,283	94,777	15,594
Boathouse	<u>(63,042)</u>	<u>(56,518)</u>	<u>(78,802)</u>
<u>RECREATION FUND</u>			
Children's Circle	119,570	374,154	8,535
Fitness	<u>(7,565)</u>	<u>(1,743)</u>	<u>1,571</u>

- Watts and Beach revenues leveling off from COVID bounce
- Increase in G&A allocation for all departments
- 4% increase in Children's Circle fees offset by increases in salaries (additional FT assistant teacher positions)



Special Recreation

Type	Account	FY 2023 Budget	FY 2023 Projection	FY 2024 Budget	\$ Variance FY 2023 to 2024 Budget	% Variance FY 2023 to 2024 Budget
Revenue	Tax Receipts	\$ 392,500	\$ 341,000	\$ 390,000	\$ (2,500)	-0.64%
Revenue	Miscellaneous Revenue	-	9,034	-	-	0.00%
Expense	Salaries/Wages	-	(2,000)	(5,000)	(5,000)	0.00%
Expense	Capital	(275,000)	-	(575,000)	(300,000)	109.09%
Expense	Fixed Charges	(167,500)	(167,500)	(159,700)	7,800	-4.66%
	Total	\$ (50,000)	\$ 180,534	\$ (349,700)	\$ (299,700)	599.40%

- Capital includes \$575,000 for ADA-related Fund 65/69 capital. \$500,000 is budgeted for the Watt's renovation and \$75,000 is budgeted for the sensory room in the early childcare wing
- Actual tax receipts are dependent on final EAV



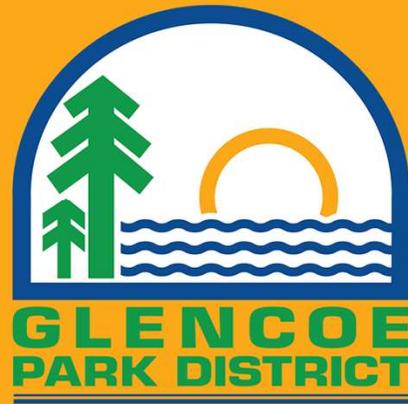
Other Non-Major Funds

	FY 23 BUDGETED EXCESS REV OVER EXPENDITURES	FY 23 PROJECTED EXCESS REV OVER EXPENDITURES	FY 24 BUDGETED EXCESS REV OVER EXPENDITURES
OTHER OPERATING FUNDS			
PENSION/RETIREMENT FUND	5,175	56,500	(40,000)
SOCIAL SECURITY/MEDICARE FUND	(3,000)	(10,000)	(17,275)
BOND & INTEREST FUND	52,997	35,358	(194,491)
LIABILITY INSURANCE FUND	(97,504)	(81,710)	(33,300)
WORKERS' COMPENSATION FUND	(1,866)	(1,250)	(12,500)
AUDIT FUND	1,250	-	367

- Spend down of IMRF restricted fund balance
- Abatement reflected in Bond & Interest fund



QUESTIONS?



glencoe parkdistrict.com