

**GLENCOE PARK DISTRICT
999 Green Bay Road
Glencoe, Illinois 60022**

**MINUTES
FINANCE COMMITTEE OF THE WHOLE
TUESDAY, March 2, 2010
7:45 p.m.**

Minutes

The meeting was called to order at 7:50 p.m. and the roll was called. Present were Michael Brohman (President), Bob Kimble, and Hilary Lee. Staff present included Executive Director/Secretary Don Van Arsdale, Director of Finance/Human Resources Carol Mensinger, Director of Recreation Cheryl DeClerck and Director of Parks Rick Bold.

Matters from the Public. There was no one present wishing to address the Committee at this time.

Budget review President Brohman recognized Director of Finance/Human Relations Mensinger who presented the proposed Budget Fiscal Year 2010/11. Mensinger highlighted several summaries, sections and exhibits from the proposed budget document.

Of specific importance:

- The total proposed FY2010/11 Budget is \$8.075 million, consisting of a \$7.525 million operating budget and a \$550,000 Capital Budget.
- Tax revenues are based on a tax levy which was 4.94% over last year's extension. Due to the CPI of 0.1%, tax receipts were budgeted at a 0.5% increase.
- On a very positive side, both Corporate and Recreation Funds show growing fund balance percentages both as of February 28, 2010 and February 28, 2011.
- Budget includes approximately \$505,000 for capital items I Capital Projects Fund, including replacement of two major roof structures and the emergency lighting system at the Takiff Center.
- Also included in the Budget will be some undesignated capital monies for future determination of use by the Board. Timing issues related to the receipt of remaining donation monies were also discussed.
- Special Recreation budget increased considerably due to increasing companion service fee charges.
- One new fund for developer impact fees was created in FY2009/10.
- Two capital funds (Shelton (68) and Watts (66) are no longer used.

President Brohman inquired about the contractual status of Independent Contractors HUF and Pride Dojo. Director DeClerck responded that these contracts expire later this year and staff would begin the negotiation process in a few months.

Mensinger presented the timetable for formal approval of the budget. All budget changes related to both final FY2009/10 amounts and proposed FY2010/11 Budget will be

incorporated into the Approval Draft of the FY2010/11 Budget for approval by the Board at the April 20, 2010 regular board meeting. Then, at the May 18, 2010 regular board meeting the Board will approve the Budget and Appropriations Ordinance.

Discussion of Proposed Merit Pool Director of Finance/Human Relations Mensinger presented the Annual Merit Pool memorandum for discussion. After discussion, the consensus of the Committee was to include/approve a 2% merit pool for eligible employees in the FY2010/11 Budget.

This concludes the Finance of the Whole Committee report.

Other Business There was no other business to come before the Finance of the Whole Committee.

Adjourn There being no other business, the meeting adjourned at 8:32 p.m. on a motion from Commissioner Lee and a second from Commissioner Kimble.

Respectfully submitted,

Donald P. Van Arsdale
Secretary