

APPROVED

MINUTES OF MARCH 17, 2015 REGULAR BOARD MEETING
GLENCOE PARK DISTRICT
999 GREEN BAY ROAD, GLENCOE, ILLINOIS 60022

The meeting was called to order at 7:02 p.m. and roll was called.

Commissioners present:

Hilary Lee, President
Seth Palatnik, Vice President
Steve Gaines, Treasurer
Bob Kimble, Commissioner
Andre Lerman, Commissioner

Staff present:

Lisa Sheppard, Executive Director/Secretary
Carol Mensinger, Director of Finance/HR
Rick Bold, Director of Parks & Maintenance
Dave Figgins, Director of Recreation & Facilities
Erin Maassen, Manager of Marketing & Comm.
Jenny Runkel, Administrative Assistant

Members of the public in attendance included Jeremy Alexander, Cameron Avery, Lisa Brooks, P. Cheskin, Dan Dorfman, Fouad Egbaria, Barbara Heller, Hamilton Hill, Brian Homans, Bob Ijams, David Leibsen, Betsy Leibsen, Dave Metrick, Laurie Morse, Dudley Onderdonk, Barb Padiak, Eileen Sirkin, and Sally Sprowl.

Consent Agenda: A motion was made by President Lee to approve the consent agenda items as presented including Minutes of the February 17, 2015 Regular Board Meeting and Approval of the Bills. Commissioner Kimble seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Matters from the Public: There were no matters from the public.

Public hearing concerning the intent of the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, to sell not to exceed \$8,750,000 General Obligation Park Refunding Bonds: At 7:05 p.m. o'clock, the President announced that the next agenda item for the Board of Park Commissioners was a public hearing to receive public comments on the proposal to sell and issue bonds of the Park District (the "*Hearing*"). The President explained that the Board would receive public comments on the proposal to sell not to exceed \$8,750,000 General Obligation Park Refunding Bonds (the "*Bonds*") for the purpose of refunding in advance of maturity certain of the District's outstanding General Obligation Park Bonds, Series 2006, dated May 15, 2006, which were originally issued to pay the cost of expanding, renovating and equipping the then Community Center of the Park District at 999 Green Bay Road, Glencoe, Illinois, which is currently owned by the Park District and used by one or more not for profit corporations as a community center for the Park District, and for the payment of the

expenses incident thereto and explained that all persons desiring to be heard would have an opportunity to present written or oral testimony with respect thereto.

Director Mensinger explained that the reason for the proposed issuance of the Bonds is to save the Park District money. Whereupon President Lee asked for additional comments from the other Park Commissioners. Additional comments were made by the following:

Commissioner Gaines stated that this has been looked at with the guidance of staff and the consultants as well as the specific bond representatives chosen for over a year and a half from a very conservative point of view.

Commissioner Lerman asked Director Mensinger to review that our Moody's rating had been upgraded from AA2 to AA1 and we are the smallest park district to achieve that rating.

Written testimony concerning the proposed issuance of the Bonds was read into the record by the President and is attached hereto as *Exhibit I*. None.

Whereupon the President asked for oral testimony or any public comments concerning the proposed issuance of the Bonds. Statements were made by the following:

David Leibson, resident, questioned what firm was selected to underwrite the bonds, to which Director Mensinger replied BMO Capital.

Laurie Morse, resident, confirmed with Director Mensinger the structure of the bonds, that the maturity was not extended.

The President then announced that all persons desiring to be heard had been given an opportunity to present oral and written testimony with respect to the proposed issuance of the Bonds.

A motion was made by President Lee to adjourn the Hearing. Commissioner Gaines seconded the motion. Discussion ensued. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Whereupon President Lee declared the motion carried and the Hearing was adjourned.

Financial Report: Director of Finance/Human Resources Mensinger stated the 2014/15 Fiscal Year is now complete, and our fiscal outlook continues to look positive.

Discussion and Approval of the Fiscal Year 2015/16 Budget – Approval Draft: Director Mensinger stated that the Finance Committee of the Whole met in February to review the first draft. After the Approval Draft is approved, we will have a BAO period followed

by approval of the BAO at the April Board Meeting. She continued with an overview of the budget. Treasurer Gaines stated there were no questions as this was the document reviewed at the last meeting. No discussion ensued.

A motion was made by President Lee to approve the Fiscal Year 2015/16 Budget – Approval Draft as presented. Commissioner Kimble seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Discussion and Approval of Master Plan – Approval Draft: Representatives of Heller and Heller Consulting and Hitchcock Design presented a summary of the Master Plan Approval Draft. The Board discussed the Master Plan Approval Draft and comments from the public were heard. Given that the Master Plan Approval Draft was not made available to the public prior to the March 17 Board Meeting, and only available to commissioners late the night before the board meeting, President Lee recommended by unanimous consent to postpone consideration of the Master Plan Approval Draft until the April regular meeting.

Discussion on a donation for an electric scoreboard and plaque at South Field in honor of Bruce Kaminski: Jeremy Alexander and David Metrick explained how they would like to honor their friend at Bronco Field by donation of an electric scoreboard. Funds have already been set aside to cover the scoreboard and cost of Park District staff. This item will be voted on at the next Board Meeting.

Park District policies on naming rights, general donations, and donations of trees and benches were discussed.

Discussion on Central Park Baseball Field: The Board discussed the offer by Andrew Berlin of Glencoe to donate up to \$1 million to provide funding for amenities relating to the renovation of the Central Park Baseball Field. Comments from the public were heard. No action was taken.

Staff Reports:

Executive Director Report: Executive Director Sheppard included 2015/16 Staff Goals and Objectives and will be giving a quarterly update at Board meetings. One of the Action Items is approval of the Northbrook Exchange Agreement allowing for our residents the benefit of a pool pass at Northbrook and Northbrook residents to get a Glencoe Beach pass, both at resident rates. The Spring/Summer brochure is coming out next week. Watts is now closed. Hopefully, the unforeseen mechanical issues will get us through the next five years when deadline for refrigerant upgrades comes due. The Watts 2014/2015 Season Report will be presented at the April Board Meeting.

Action Items:

Action Item A, Approval of the Fiscal Year 2015/16 Budget – Approval Draft was moved up in the Agenda. Action Item B, Approval of the Master Plan – Approval Draft was moved up in the Agenda and tabled until the April Regular Board Meeting.

Approval of Annual Post-Issuance Tax Compliance Report: In 2012, we passed a policy to maintain a certain usage and to make sure we are compliant. There are no arbitrages on any issues. This is an annual issuance report from the two officers on the bonds. No discussion ensued.

A motion was made by President Lee to approve the Annual Post-Issuance Tax Compliance Report as presented. Commissioner Gaines seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Approval of Policies and Procedures for Preparing and Updating Disclosures: A new policy, directed by Chapman and Cutler, for laws related to disclosure of material things that affect an outstanding bond issue. The Park District has followed all policies in communication to the public. No discussion ensued.

A motion was made by President Lee to approve Policies and Procedures for Preparing and Updating Disclosures as presented. Commissioner Gaines seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Approval of Pool and Beachfront Exchange Agreement 2015 with Northbrook Park District: No discussion ensued.

A motion was made by President Lee to approve the Pool and Beachfront Exchange Agreement 2015 with Northbrook Park District as presented. Commissioner Palatnik seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Matters from the Public: There were no matters from the public.

Other Business: There was no other business.

Adjourn to Closed Session: At 8:55 p.m., President Lee moved to adjourn into closed session to discuss minutes of meetings lawfully closed under this Act, whether for

purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. 5 ILCS 120/2 (c)(21) Commissioner Kimble seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Return to Open Session: Commissioner Gaines made a motion to return to open session at 9:11 p.m. Commissioner Lerman seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Action Taken During Closed Session:

Commissioner Palatnik made a motion to approve and release from confidentiality the following closed session minutes: November 18, 2014, April 22, 2014, and February 17, 2015. President Lee seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Commissioner Palatnik made a motion to approve and keeping confidential the following closed session minutes: October 21, 2014. President Lee seconded the motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Commissioner Lerman made a motion to keep confidential the following closed session minutes: September 20, 2011, March 20, 2012, August 28, 2012, September 4, 2012 #2, November 1, 2012, January 7, 2013, January 8, 2103, January 15, 2013, September 17, 2013, October 15, 2013, January 21, 2104, February 28, 2014 #1 and #2 and March 18, 2014. Commissioner Gaines seconded the Motion. Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Commissioner Lerman made a motion to authorize the destruction on or after March 17, 2015 of audio recordings of its closed meetings held on the following dates as to which closed meeting official minutes have been approved and no litigation under the open

meetings act is pending: September 18, 2012, November 1, 2012, November 13, 2012, December 4, 2012, December 18, 2012, January 7, 2013, January 8, 2013, January 15, 2013, January 17, 2013, February 5, 2013, February 19, 2013, March 19, 2013, July 16, 2013 and September 17, 2013. Commissioner Gaines seconded the Motion Roll call vote taken:

AYES: Gaines, Kimble, Lerman, Palatnik, Lee
NAYS: None
ABSENT: None

Adjourn: Commissioner Lerman moved to adjourn the meeting at 9:15 p.m. President Lee seconded the motion, which passed by unanimous voice vote.

Respectfully submitted,

Lisa M. Sheppard
Secretary