

**Sample Real Estate Tax Bill Calculation
2010 Property Tax Bill - Glencoe**

	<u>2010</u>	<u>2009</u>
Assessor's Fair Market Value*	\$900,000	\$1,000,000
Assessment Percentage	<u>10%</u>	<u>10%</u>
Assessed Valuation	90,000	100,000
Equalization Factor	<u>3.3000</u>	<u>3.3701</u>
EAV (before exemption)	297,000	337,010
Homeowner Exemption**	<u>20,000</u>	<u>20,000</u>
EAV (after exemption)	277,000	317,010
Glencoe Tax Rate-All Agencies	<u>6.439</u>	<u>5.473</u>
Property Taxes-All Agencies	\$17,836	\$17,350
EAV (after exemption)	277,000	317,010
Glencoe Park District Rate	<u>0.484</u>	<u>0.398</u>
Property Taxes-Park District	\$1,341	\$1,262

*In 2010, the total EAV of the District decreased 15.68%. For purposes of this illustration, a 10% decrease is used as an "average" re-assessment value, as a portion of the District's total EAV decrease was also due to appeals filed with the Cook County Board of Review.

**Per the Cook County Clerk's office, the minimum exemption amount is \$6,000; the 2010 range for a typical north suburban Cook County homeowner is \$6,000-\$20,000.