GLENCOE PARK DISTRICT FY 2011/12 BUDGET SUMMARY: REVENUES

TABLE I

IADELI	2010/11	2010/11	2011/12
		Projected _	Budget
10 CORPORATE FUND			
00 Administration	2,374,883	2,411,976	2,839,145
11 G & A Department	892,800	808,117	956,275
12 Park Maintance/Greenhouse Department	45,415	54,145	36,750
13 Watts Ice Center Department	134,000	149,344	148,900
14 Beach/Boathouse Department	<u>281,150</u>	<u>299,458</u>	<u>281,620</u>
TOTAL CORPORATE FUND	3,728,248	3,723,040	4,262,690
25 RECREATION FUND			
00 Administration	1,848,044	1,883,935	2,277,030
25 Recreation Programs Department	2,435,427	2,220,129	2,346,106
26 Day Care Department	522,250	<u>657,928</u>	<u>596,235</u>
TOTAL RECREATION FUND	4,805,721	4,761,992	5,219,371
30 SPECIAL RECREATION FUND	199,280	199,283	231,481
35 PENSION/RETIREMENT FUND	669,956	675,327	712,927
40 BOND & INTEREST FUND	1,494,832	2,614,865	1,532,706
45 LIABILITY INSURANCE FUND	203,829	205,722	201,684
50 WORKER'S COMPENSATION FUND	66,672	67,830	58,475
55 AUDIT FUND	15,110	15,724	17,224
TOTAL OPERATING REV(incl Carryovers)	11,183,648	12,263,783	12,236,558
LESS: Cash Carryovers	(2,023,206)	(2,034,390)	(2,846,427)
LESS: Interfund (G&A) Transfer In	(873,660)	(789,062)	(934,495)
NET OPERATING REVENUES	8,286,782	9,440,331	8,455,636
65 CAPITAL PROJECTS FUND	715,786	685,133	760,256
Less: Interfund Transfers	(625,000)	(625,000)	(425,000)
	90,786	60,133	335,256
67 COMMUNITY CTR IMPRVMTS FUND	486,688	489,688	235,358
70 SPECIAL TRUST FUND	244,884	244,039	373,650
75 IMPACT FEE FUND	8,000	8,000	8,000
TOTAL CAPITAL REVENUES	1,455,358	1,426,860	1,377,264
LESS: Cash Carryovers	(215,508)	(215,509)	(820,489)
LESS: Interfund Transfers In	(625,000)	(625,000)	(425,000)
NET CAPITAL REVENUES	614,850	586,351	131,775
TOTAL - ALL REVENUES	12,639,006	13,690,643	13,613,822
LESS: Cash Carryovers	(2,238,714)	(2,249,899)	(3,666,916)
LESS: Interfund Transfers	(1,498,660)	(1,414,062)	(1,359,495)
NET TOTAL REVENUES	8,901,632	10,026,682	8,587,411

^{*} Interfund transfers include annual G&A Dept. transfers and capital transfers.

GLENCOE PARK DISTRICT FY 2011/12 BUDGET SUMMARY: EXPENSES

TABLE II

TABLE II	2010/11	2010/11	2011/12
10 CORPORATE FUND	<u>Budget</u>	<u>Projected</u>	Budget
00 Administration	425,000	425,000	425,000
	892,800	808,117	425,000 956,275
11 G & A Department12 Park Maintance/Greenhouse Department	948,200	945,879	984,300
13 Watts Ice Center Department		229,153	964,300 229,555
14 Beach/Boathouse Department	219,120 <u>344,260</u>	339,891	229,555 <u>347,540</u>
SUB-TOTAL	2,829,380	2,748,040	2,942,670
LESS: Interfund Transfers (G&A/Capital)	<u>(765,725)</u>	<u>(732,740)</u>	(789,455)
TOTAL CORPORATE FUND	2,063,655	2,015,300	2,153,215
25 RECREATION FUND			
00 Administration	1,725,395	1,494,517	1,775,690
25 Recreation Programs Department	1,765,403	1,569,725	1,705,864
26 Day Care Department	465,390	471,295	500,235
SUB-TOTAL	3,956,188	3,535,537	3,981,789
LESS: Interfund Transfers (G&A)	(532,935)	(481,322)	(570,040)
TOTAL RECREATION FUND	3,423,253	3,054,215	3,411,749
30 SPECIAL RECREATION FUND	171,322	175,787	140,512
35 PENSION/RETIREMENT FUND	458,000	431,340	488,000
40 BOND & INTEREST FUND	1,252,097	2,366,509	1,241,304
45 LIABILITY INSURANCE FUND	131,270	118,638	128,592
50 WORKER'S COMPENSATION FUND	31,505	31,505	36,158
55 AUDIT FUND	10,000	10,000	10,500
TOTAL OPERATING EXPENSES LESS: Interfund Transfers(G&A/Capital) NET OPERATING EXPENSES	8,839,762 (1,298,660) 7,541,102	9,417,356 (1,214,062) 8,203,294	8,969,525 (1,359,495) 7,610,030
HET OF EHATING EXPENSES	7,541,102	0,203,234	7,010,030
65 CAPITAL PROJECTS FUND	712,000	350,877	663,025
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	712,000	350,877	663,025
67 COMMUNITY CTR IMPRVMTS FUND	315,000	254,330	50,000
LESS: Interfund Transfers	(200,000)	(200,000)	<u>0</u>
	115,000	54,330	50,000
70 SPECIAL TRUST FUND	6,963	1,164	145,787
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	6,963	1,164	145,787
75 IMPACT FEE FUND	0	0	0
TOTAL CAPITAL EXPENSES	1,033,963	606,371	858,812
LESS: Interfund Transfers	(200,000)	(200,000)	0
NET CAPITAL EXPENSES	833,963	406,371	858,812
TOTAL - ALL EXPENSES(incl trfs) LESS: Total Interfund Transfers	9,873,725	10,023,727	9,828,337
NET TOTAL - ALL EXPENSES	(1,498,660) 8,375,065	(1,414,062) 8,609,665	(1,359,495) 8,468,842

GLENCOE PARK DISTRICT FY 2011/12 BUDGET SUMMARY: OPERATING SURPLUS/(DEFICIT)

TABLE III

	2010/11 Budget_	2010/11 Projected	2011/12 Budget
10 CORPORATE FUND			
00 - Administration	1,949,883	1,986,976	2,414,145
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(902,785)	(891,734)	(947,550)
13 Watts Ice Center Department	(85,120)	(79,809)	(80,655)
14 Beach/Boathouse Department	(63,110)	<u>(40,433)</u>	(65,920)
TOTAL CORPORATE FUND	898,868	975,000	1,320,020
25 RECREATION FUND			
00 - Administration	122,649	389,418	501,340
25 Recreation Programs Department	670,024	650,404	640,242
26 Day Care Department	<u>56,860</u>	<u>186,633</u>	96,000
TOTAL RECREATION FUND	849,533	1,226,455	1,237,582
30 SPECIAL RECREATION FUND	27,958	23,496	90,969
35 PENSION/RETIREMENT FUND	211,956	243,987	224,927
40 BOND & INTEREST FUND	242,735	248,356	291,402
45 LIABILITY INSURANCE FUND	72,559	87,084	73,092
50 WORKER'S COMPENSATION FUND	35,167	36,325	22,317
55 AUDIT FUND	5,110	5,724	6,724
TOTAL OPERATING NET	2,343,886	2,846,427	3,267,033
65 CAPITAL PROJECTS FUND	3,786	334,256	97,231
67 COMMUNITY CTR IMPRVMTS FUND	171,688	235,358	185,358
70 SPECIAL TRUST FUND	237,921	242,875	227,863
75 IMPACT FEE FUND	8,000	8,000	8,000
TOTAL NET - CAPITAL FUNDS	421,395	820,489	518,452
TOTAL NET - ALL FUNDS	2,765,281	3,666,916	3,785,485

CORPORATE FUND GENERAL & ADMINISTRATIVE DEPARTMENT ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS

	AS %	G & A
OPERATING DEPARTMENT	OF TOTAL	ALLOCATION
2011/12 BUDGET		
Parks & Maintenance	28%	261,660
Watts Ice Center	4%	- ,
Beach	7%	,
Recreation	58%	- ,
Day Care	3%	
Subtotal		934,495
G& A Dept. Employee Insurance Contribution		21,780
TOTAL		956,275
2010/11 PROJECTED		
Parks & Maintenance	28%	220,940
Watts Ice Center	4%	31,565
Beach	7%	55,235
Recreation	57%	453,422
Daycare	4%	<u>27,900</u>
Subtotal		789,062
G&A Dept. Employee Insurance Contribution		<u>19,055</u>
TOTAL		808,117
2010/11 BUDGET		
Parks & Maintenance	28%	244,625
Watts Ice Center	4%	34,945
Beach	7%	- ,
Recreation	57%	,
Day Care	4%	
Subtotal		873,660
G& A Dept. Employee Insurance Contribution		<u>19,140</u>
TOTAL		892,800
2009/10 ACTUAL		
Parks & Maintenance	28%	235,758
Watts Ice Center	4%	,
Beach	7%	,
Recreation	57%	485,859
Day Care	4%	27,760
TOTAL		841,993
G&A Dept. Employee Insurance Contribution		<u>18,793</u>
TOTAL		860,786

GLENCOE PARK DISTRICT FY 2011/12 BUDGET FUND BALANCE SUMMARY

TABLE IV

	2/28/2010 ACTUAL FUND BAL	2/28/2011 PROJECTD FUND BAL	2/28/2012 PROJECTD FUND BAL	2/28/2012 Fund Balance % (of FY11/12 expds)
CORPORATE FUND				, ,
Reserve- Undesignated	\$268,131	\$537,640	\$855,077	
Designated - Medical Insurance Reserve	\$34,300	\$34,300	\$34,300	
Designated-Corporate Operating Fund Bal	\$298,984	\$403,060	\$430,643	
CORPORATE - TOTAL FUND BALANCE	\$601,415	\$975,000	\$1,320,020	61%
RECREATION FUND				
Reserve- Undesignated	\$380,834	\$615,612	\$555,232	
Designated-Recreation Operating Fund Balance	\$483,202	\$610,843	\$682,350	
RECREATION - TOTAL FUND BALANCE	\$864,036	\$1,226,455	\$1,237,582	36%
MINOR OPERATING FUNDS				
SPECIAL RECREATION FUND	\$1,445	\$23,496	\$90,969	65%
PENSION/RETIREMENT FUND	\$221,131	\$243,987	\$224,927	46%
BOND & INTEREST FUND	\$197,817	\$248,356	\$291,402	23%
LIABILITY INSURANCE FUND	\$99,423	\$87,084	\$73,092	57%
WORKERS' COMPENSATION FUND	\$49,346	\$36,325	\$22,317	62%
AUDIT FUND	\$7,410	\$5,724	\$6,724	64%
SUBTOTAL - OPERATING FUNDS	\$2,042,023	\$2,846,427	\$3,267,033	
OTHER CAPITAL FUNDS:				
COMMUNITY CENTER RENOVATION PROJECT	(\$50,812)		\$185,358	
CAPITAL PROJECTS FUND	\$39,787	\$334,256	\$97,231	
WATTS PROJECT FUND	\$0	\$0	\$0	
SHELTON PROJECT FUND	\$0	\$0	\$0	
SPECIAL TRUST FUND	\$218,534	\$242,875	\$227,863	
IMPACT FEE FUND	\$8,000	\$8,000	\$8,000	
SUBTOTAL - CAPITAL FUNDS	\$215,509	\$820,489	\$518,452	
TOTAL - ALL FUNDS	\$2,257,532	\$3,666,916	\$3,785,485	

GLENCOE PARK DISTRICT CORPORATE & RECREATION FUND BALANCE SUMMARY FY2010/11 and FY2011/12

TABLE V

TOTAL ESTIMATED FUND BALANCE-2/29/12

CORPORATE AND RECREATION FUND BALANCES			
	CORPORATE FUND	RECREATION FUND	TOTAL OF BOTH <u>FUNDS</u>
Reserve - Undesignated	\$537,640	\$615,612	\$1,153,252
Designated - Medical Insurance Reserve	\$34,300	\$0	\$34,300
Designated - Operating Fund Balance	\$403,060	<u>\$610,843</u>	\$1,013,903
TOTAL FUND BALANCE-2/28/11	\$975,000	\$1,226,455	\$2,201,455
Reserve - Undesignated	\$855,077	\$555,232	\$1,410,309
Designated - Medical Insurance Reserve	\$34,300	\$0	\$34,300
Designated - Operating Fund Balance	\$430,643	\$682,350	\$1,112,993

\$1,320,020

\$1,237,582 \$2,557,602